

MEMORANDUM OF LEASE

KNOW ALL MEN BY THESE PRESENTS that on the 5th day of June, 1989, a Lease was entered into between JOSEPH W. GREEN, as Landlord, and DAVENPORT'S CHAPEL OF THE GOOD SHEPHERD, INC., an Oregon corporation, as Tenant, regarding the real property referred to in Exhibit "A" attached hereto and made a part hereof. The term of this Lease is from the 1st day of January, 1990, to and including the 31st day of December, 2004.

Said Lease includes a right of first refusal in favor of Tenant.

DATED this 5th day of June, 1989.

LANDLORD:

By

Joseph W. Green
JOSEPH W. GREEN

TENANT:

DAVENPORT'S CHAPEL OF THE
GOOD SHEPHERD, INC.,
an Oregon corporation

By

William I. Davenport
Secretary

DAVENPORT'S CHAPEL OF THE
GOOD SHEPHERD, INC.,
an Oregon corporation

By

William I. Davenport
President

AFTER RECORDING
PLEASE
RETURN
TO:

↓
HENDERSON,
MOLATORE & KLEIN
ATTORNEYS AT LAW
428 MAIN STREET
KLAMATH FALLS,
OREGON 97601-6084
TELEPHONES
(803) 864-7731
864-2030

STATE OF OREGON)
COUNTY OF Wulbrough) ss.

On June 4, 1989, personally appeared before me the above-named JOSEPH W. GREEN who is known to me to be the individual described above and who acknowledged the foregoing instrument to be his voluntary act and deed.

Notary Public for Oregon
My Commission Expires: 5-14-93

STATE OF OREGON)
COUNTY OF KLAMATH) ss.

On June 5, 1989, personally appeared William F. Davenport who, being duly sworn, did say that he is the President and William F. Davenport who, being duly sworn, did say that he is the Secretary of DAVENPORT'S CHAPEL OF THE GOOD SHEPHERD, INC., an Oregon corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and they acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon
My Commission Expires: 11-3-92

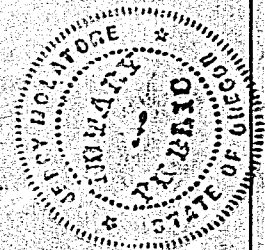


EXHIBIT "A"

A parcel of land lying in the East 1/2 of SW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, described as follows:

Beginning at an iron pin which lies North 0° 51' West along the 40 line a distance of 462.3 feet and North 89° 09' East a distance of 262.2 feet and South 46° 09' East a distance of 657.8 feet from the iron axle which marks the Southwest corner of the NE 1/4 SW 1/4 of Section 1; and running thence continuing South 46° 09' East a distance of 352.1 feet to an iron pin which lies on the Northwestern right of way line of the Enterprise Irrigation Canal; thence North 11° 21' East along the Northwestern right of way line of the Enterprise Canal; a distance of 337.4 feet to an iron pin; thence continuing along the Northwestern right of way line of the Enterprise Irrigation Canal North 60° 21' East a distance of 103.3 feet to an iron pin on the Klamath Falls-Lakeview Highway Southerly right of way line of 30 feet at right angles from its center; thence North 46° 09' West along the above mentioned highway right of way line a distance of 200 feet to an iron pin; thence South 43° 51' West a distance of 384 feet more or less to the Point of Beginning.

EXCEPTING THEREFROM that portion conveyed to the State of Oregon, by and through its State Highway Commission, recorded in Volume M71 at page 10194 and re-recorded in Volume M71 at page 11031, Microfilm Records of Klamath County. Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Henderson, Molatore & Klein the 20th day of July A.D., 19 89 at 2:20 o'clock PM., and duly recorded in Vol. M89 of Deeds on Page 13263.

FEE \$18.00

Evelyn Biehn County Clerk
By Pauline Mullens