DEPARTMENT	OF VETERANS AFFAIRS AFFAIRS	ien#01033434	
P41236	ASSUMF	PTION AGREEMENT	GVZ:VV:
Loan Number		A STATE OF THE STA	polinika uturki to
DATE:	<u>June 30, 1989</u>	h buchand and w	ife
PARTIES: Lag	Ronald L. Lynch and Ar	ndrea G. Lynch, husband and w	현재를 받는 경험을 하는 것이 되었다. 그런 <u>그런 모습니다.</u> 하는
		Chercia de	BUYER
		Sherry D. Overton, husband a	nd wife
	d the above harmed	Total	SELLER
CONILLOR		7m6-30 \$6	
ZSTATE C≓ OREĢ	H9LTOH The State of Oregon By A	and Through The Director Of Veterans' Affairs	LENDER
		Toyote (I) The server	
Until a change is	requested, all tax statements are to be sent to	o: Ronald L. Lynch Name of Buyer	
j (Tax Accour	t No. 0620929R	531 Jennie Drive Mailing Address	
THE PARTIES	ETATE THAT: ender the debt shown by:	Midland, OR 97634 City State Zip	
	the sum of \$ 56,361.00 dated	- 1055 25 4080 which note is secur	ed by a mortgage of the same
(a) A note in	(iii) Suill Oi V	officer of Klamath county, Oregon, in Vo	hume/Reel/Book
date, and		on June 25	i9 80
and actional his	ared the above named DRC+ MINISTER TO THE WAR WAS A TO THE WAR TO		ed by a Trust Deed of the same
i eton A (d)	the sum of \$dated		
SIVIE DE OBI	recorded in the office of the county recording o	officer ofcounty, Oregon, in Vo	Sume/Heel/Sook
<u> </u>		on	19
(c) A note	n the sum of \$dated	19 Which note is secured used.	red by a Security Agreement of
guig acy the san	in the above named Raylal I. legate a bregoing instrument to be use much an unthe smull and an arministration of the market in the smull and a smull	Lynch & Budger C. J.	
COG(d) and fur	ther shown by	127 12 40	
STATE OF OR	FOR CONTRACTOR (N.	will be called "security document" from here on.	
STANDED AND THE			in the security document. Both
Seller and Bu	yer have asked Leiluer to release to the		
	CARLES CALLED AND A CARLES AND A	ramsmrc in the (County of Klamat
TUNE and	State of Oregon . Decided to	DLAND HILLS ESTATES, In the costs Asian State of the costs Asian Costs and C	
	LIMITATIONS	in 12 martin de la companya de la co	
hit bir sagreer Tip (son, lam,	iaut, die singular namber includes ine plurai en 3 curporation es Buyac, ine obligations of es a	ef file plangig humby, moludes the plant of a pro- N auch person drin, or personality shak be	。 1.
SECTION 6	MIERENETATION	DERATION OF THE MUTUAL AGREEMENTS OF THE PA	ARTIES, SELLER, LENDER, AN
BUYER AG	REE AS FOLLOWS: (A.)	APPERED DESCRIPTION OF STREET SERVICES	
SECTION	57.52	347215 berganises of May 30	_, 19 <u>89</u>
The unpaid	Dalance on the loan Doing assumed is a control of the loan of the	de principal promotes the control of the control of the security document.	
SECTION 2	HELEAGE FROM LINES.	account of the security document.	

Seller is hereby released from further liability under

SECTION 3: ASSUMPTION OF LIABILITY

DEPTACE OF THE SECURITY OF LIABILITY

Except as specifically changed by this Agreement, Buyer agrees to pay the debt shown by the security document. Buyer agrees to perform obligations provided in the security document that were to be performed by Seller when the security document was executed. Buyer agrees to perform obligations provided in the security document that were to be performed by Seller when the security document. Buyer agrees to be bound by all of the terms of those obligations at the time, in the manner, and in all respects as are provided in the security document.

Buyer agrees to perform all of the except security document agrees to be bound by all of the terms of those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of the term

700 Summer St. NE

Salem, Oregon 97310-1201

Hane

SECTION 4. INTEREST RATE AND PAYMENTS The interest rate is Variable (indicate whether variable or fixed) and will be 10-75 percent per annum. If this is a variable interest rate is loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. The initial principal and interest payments on the loan are \$2.518 blocked in the payment will change if interest rate is the load and the change in the loan are \$2.518 blocked in the payment will change if interest rate is the load and the the load Excelor as specificative changed by the Abresment Buyer agrees to pay the debishown by the security document buyer agrees to pay the debishown by the security document the security document while the security document which the back of the security document which we have a security document the security document which the back of the security document which is security document. The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment. 114 SECTION 5. DUE ON SALE. To the highest induced a conscious of the second of the second sale or other transfer of all or Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407,075 to 407,595 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph ЕСЕБИ Г ЛИБУЮ Б∀ГУИСЕ ОБ ЗЕСПИЕВ ОВГІСУЦІОЙ This law has been suspended until July 1, 1989. Any transfer of a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer under the 1983 "Due on Sale," law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next extransfer after July 1, 1989 OBTH AROAC AND IN CONSIDERATION OF THE MOTOR VOREFALLING THE PROTECTION OF THE P SECTION 6. INTERPRETATION In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several. To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a mentioned in the security document. DEAND HILL Andrea STATE OF OREGON COUNTY OF Klamath onald Personally appeared the above named and acknowledged the foregoing instrument to be his (their) voluntary act and deed My Commission Expires: $t \in \mathcal{O}(u)$, contain $\{sentaind \in u \in \mathcal{C}\}$ COUNTY OF Personally appeared the above named Sherry and acknowledged the foregoing instrument to be his (their) voluntary act and deed Before me: date, and recorded in the other of the county recorders office: 56,3614,0014684 June 125 tal A cate in the sum of g. i Polici awas rougel in caprapowi px June 19 Signed this ... DIRECTOR OF VETERANS' AFFAIRS -The Acoustic LOG2U929R Until a chilinge to requested, of the statements ply to be sent to KOD Emerson The State of Oregon By And Through The Decres Vervices Feadworker STATE OF OREGON June 30 COUNTY OF Joyce D. Emerson and, being duly sworn, did say that he (she) is authorized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that his (her) signature was his (her) voluntary act and deed. Before me: STATE OF OREGON, County of Klamath. My Commu FOR COUNTY DECORDING NIFORMATION ONLY T C. 37 0 05/22/93 Filed for record at request of: AFTER SIGNING/RECORDING, RETURN TO: Aspen Title Co. on this 21st day of July A.D. 19 89 at 12:19 octock P.M. and duly recorded HOW WITHERN DEPARTMENT OF VETERANS' AFFAIRS リシャーシャのミュスト OREGON VETERANS BUILDING in Vol. M89 of Mortgages Page 13354

\$13.00 Fee.

Evelyn Biehn

County Clerk

autim Mirelendero