

2867

K-4155

THIS INDENTURE WITNESSETH: That John Thomas Bradley and Christine Carrol Bradley

of the County of Klamath, State of Oregon, for and in consideration of the sum of Twenty Two Thousand Two Hundred Thirty Nine & 00/00— Dollars (\$22,239.00*), to in hand paid, the receipt whereof is hereby acknowledged; ha granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto Highland Community Federal C.U. 3737 Shasta Way Klamath Falls, Or 97603

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lot 8 Block 8 Railroad addition to the City of Klamath Falls, in the County of Klamath, State of Oregon

Also known as: 461 Spring St Klamath Falls, Or

[Signature]

[Signature]

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said County and State, personally appeared the within

acknowledged to me this 19th day of July 1989, and executed the same freely and voluntarily known to me to be the identical individual described in and who executed the within instrument and named JOHN T. BRADLEY AND CHRISTINE BRADLEY before me, the undersigned a Notary Public in and for said County and State, personally appeared the within

DE IL REMEMBERED that on this 19th day of July

County of Klamath

State of Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Highland Community Federal C.U.

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Twenty Two Thousand Two Hundred Thirty Nine Dollars and 00/00— Dollars (\$22,239.00*) in accordance with the terms of certain promissory note of which the following is a substantial copy:

but if these be not, but over to the said

existence of the mortgage shall be void; but in case of any dispute as to the validity of the mortgage, the mortgage shall be void; but in case of any dispute as to the validity of the mortgage, the mortgage shall be void;

for the satisfaction of (even if mortgage is a primary lien) the lot number of community bank

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: 19

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said

and

legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said

heirs or assigns.

together with the appurtenances

(2) \$5,335.00 in accordance with the terms of

THIS CONVEYANCE is intended as a mortgage to secure the balance of the sum of

plus any interest

together with the appurtenances

together with the appurtenances and obligations

Witness hand this 26 day of May 1988

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgage is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1303 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306 or equivalent.

Christine Bradley, sec. tres.

STATE OF OREGON,

County of Klamath

ss.

BE IT REMEMBERED, That on this 26TH day of MAY, 1988, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named JOHN T. BRADLEY AND CHRISTINE BRADLEY

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

JOHN F. OBEDOWSKI
 NOTARY PUBLIC-OREGON
 My Commission Expires 1-6-91

Notary Public for Oregon.
 My Commission expires 1-6-91

MORTGAGE
 (FORM No. 7)
 STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on the 21st day of July, 1989, at 2:25 o'clock P.M., and recorded in book/reel/volume No. M89 on page 13358 or as document/fee/file/instrument/microfilm No. 2867. Record of Mortgages of said County. Witness my hand and seal of County affixed.

HIGHLAND COMMUNITY FEDERAL C.U.
 3737 SHASTA WAY
 KLAMATH FALLS, OR 97601-4885

Evelyn Biehn, County Clerk

By Danielle Mulholland Deputy

Fee \$13.00