

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a) primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said

and legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said

heirs or assigns.

following is a substantial copy:

(25533a-00) in accordance with the terms of certain promissory note of which the LAMARLA LMO HONORAND LMO HONORAND LAMARLA NINE VND MOY100 THIS CONVEYANCE is intended as a mortgage to secure the balance of the sum of

C.N. To have and to hold the same with the appurtenances unto the said HIGHWAY COMMUNITY EDDIEVE LORREY with the resources, appurtenances and advantages thereof to be enjoyed by or to their heirs and assigns

Witness hand this 26 day of May, 1988

IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

John B. Kelly, Jr.
Christine Bradley, Sec. T

STATE OF OREGON,

County of Klamath } ss.

BE IT REMEMBERED, That on this 26 day of May, 1988, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named John B. Kelly, Jr. and Christine Bradley,

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

[Signature]
Notary Public for Oregon
My Commission expires 5/5/92

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Oregon

Oregon

TO

AFTER RECORDING RETURN TO
Highland Community C.U.
3737 Shasta Way
Klamath Falls, Or. 97601-4885

SPACE RESERVED
FOR
RECORDER'S USE

HUNDRED THIRTYTHREE AND NO/100

J.H. LORREY

ORANGE BVC

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 21st day of July, 1989, at 2:25 o'clock P.M., and recorded in book/reel/volume No. M89 on page 13360 or as document/fee/file/instrument/microfilm No. 2868. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehne, County Clerk

TITLE

Fee \$13.00

By *[Signature]* Multnomah Deputy

5888