| FORM No. 881-Oregon Trust Deed Series-TRUST DEED.                                | COPY  | RIGHT 1988 STEVENS-NESS LAW PUB. CO.; PORTLAND, OR. 57204             |
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| 5215 50(1H) 67H, 5TREET<br>KLAMATH, F <b>/SOO2</b> (-97503                       | TRUST DEED  | Vol <u>me9</u> Page <b>13432</b>                                      |
| 2011H THIS TRUST DEED, made th   |   | Simple  |
| as Grantor,  |   | Record of Morthanes of Mars Trustee, and                              |
| as Beneficiary,  | WITNESSETH:   | c in hiele/reel/volum Nu. 159   |
| Grantor irrevocably grants, bar<br>in  | gains, sells and conveys to trustee i                     | n trust, with power of sale, the property                             |
| Lot 8 in Block 2, Lockford<br>plat thereof on file in the<br>County, Oregon DEED | Tract 1228, according to th<br>office of the County Clerk | e official or no close nation<br>of Klamath growth<br>SINUS OF ONECON |

the measures of identical fine fines then all file fight which it satures, now much be delivered in the species i

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereatter appertaining, and the rents, issues and prolits thereof and all lixtures now or hereafter attached to or used in connec-tion with said real estate. Carity FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

sum of \*\*Thirty.nine.thousand.and.n0/100's\*\* (39,000.00)------

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sold, conveyed, assigned or alienated by the grantor without first having obtained then, at the beneliciary's option, all obligations secured, by this instrument, irrespective, in a protect the security of this trust deed, grantor agrees?
To protect the security of this trust deed, grantor agrees?
To protect, preserve and maintain said property in good condition and reasing not to tensore or denoiled any building or improvement thereor.
To complete or improvement which may be constructed, damagd or improvement thereor.
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To complete or improvement which may be constructed, damagd or improvement.
To complete or or differes and continuously maintain imurance on the buildings and each the beneliciary ray terreties and the pay lot filling differes or second in a second or the said or any reason to procure any such insurance and to pay the filling difference and the second or the said or any reason to procure any such insurance and to pay the filling or any reason to procure any such insurance and to the difference and the reasons no to procure any such insurance and to pay alter thereol, may be released to again or a side building any determine, or at option of beneficiary to the second or invalidate any action or any part thereol, may be released to approach thereol, and the moment and other charges that insurance and to apy alter and interest as alterest and altered any of the traited and the second and the se

pellate court anali adjudue reasonable on an individual property shall be taken li is mutually agreed that: 3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneticiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and altornay's less necessarily paid or incurred by grantor in such proceedings, shall be paid to beneticiary and applied by it first upon any reasonable costs and expenses and altorney's lees, both in the trial and appellate courts, necessarily paid or incurred by bene-liciary in such proceedings, and the balance applied upon the indebtedness secured, hereby; and grantor agrees, at lits own expense. to take such actions and execute such instruments as shall be necessary in obtaining such com-pensation, promptly upon beneficiary's request. 9. At any time and from time to time upon written request of bene-ficiary, payment of its lees and presentation of this deed and the note lor endorsement (in case of lull reconveyances, for cancellation), without altecting the liability of any person for the payment of the indebtedness, it bits and the inability of any person for the payment of the indebtedness, it by one (a) consent to the making of any map or plat of said property. (b) for min (11), esting the indebtedness, it is the advite the order lore in the second to the making of any map or plat of said property. (b) for min (11), esting the indebtedness, it is the advite the indebtedness, it is an in (11), esting the indebtedness in the indebtedness in the said of the order lore in the second to the making of any map or plat of said property. (b) for min (11), esting the indebtedness in the said the indebtedness in an endebtedness. (11) the said the indebtedn

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together with invalue's and attorney's tess not exceeding the amounts provided by law. 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either in one parcel, or in separate parcels and shall sell the parcel or parcels at suction, to the highest bidder (or cash, payable at the time of sale. Trustee shall deliver to the purchaser its deed in form as required by law conveying the property so sold, but without any covenant or warranty, express or im-plied. The recitals in the deed of any matters of lact shall be conclusive proof the truthfulness thereol. Any person, excluding the trustee, but including the dation and beneficiary, may purchase at the sale. -15. When trustee sells pursuant to the powers provided herein, trustee storney. (2) to the obligation secured by the trust deed, use is all meters attorney. (2) to the obligation secured by the trust deed, use is all the trustee having recorded liens subsequent to the inder of their priority and (4) the surplus. It any, to the grantor or to time another the powers with a successor or successor to the surplus. (6) Any matter is also be accessed to sale, in pro-tary and the property is a subsequent to the inder of the provide herein the subsequent to surplus. It any, to the grantor or to the successor in interest entitled to suck amplus. (1 Ampelicaty may from time to time another a successor or successor or successor or successor or successor in interest entitled to successor or successor in a successor or successor or

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surplus, il any, to the grantor or to his successor in interest entitled to such surplus. 16. Beneficiary may from time to time appoint a successor or succes-sors to any trustee named herein or to any successor trustee appointed here under. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all tille, power and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and aubsitution shall be made by written instrument executed by beneficiary, which, when recorded in the mortfage records of the county or counties in which the property is situated, shall be conclusive prool of proper appointment of the successor trustee. 17. Trustee accepts this trust when this deed, duly executed and acknowledded is made a public record as provided by law. Trustee is not obligated to notily any party hereto of pending sale under any other deed of trust or to lany action or proceeding is which grantor, beneficiary or trustee. (b) 10.00 (10.0000 (10.000 (10.000 (10.00000 (10.0000 (10.00000 (10.0000 (10.0000 (10.0000)

NOTE: The Trust Deed Act, provides that the trustee hereunder must be stherian attainey, twhat is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to rea property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escow agent licensed under ORS 696.505 to 696.585.

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| sourced in tee simple of said described  | rear property and new benz   | those claiming under him, that he is law-<br>unencumbered title thereto  |
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| and by it finds in such proceedings, shall be pair<br>ad by it find up in interessibilit with and experies<br>in the built and appellate and a pression.   | to bracticiary and works, then and internet with the set   | B. Whomesee et al. (1) and   |
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| The grantor warrants that the proceeds of<br>RATE STRAME STATES CONTRACT STRAME<br>(b) for an organisation, or (even if grant<br>(c) for an organisation or (even if grant   | A SX NAXA SHOAX A A A A A A A A A A A A A A A A A A  | ess or commercial purposes.  |
| This deed applies to, inures to the benefit<br>stsonal representatives, successors and assigns,<br>cured hereby, whether or not named as a benefi-   | t of and binds all parties hereto, the<br>The term beneficiary shall mean the<br>ticiary herein. In construing this dee<br>the singular number includes the plu  | in heirs, legatees, devisees, administrators, executors,<br>holder and owner, including pledgee, of the contract<br>d and whenever the context so requires; the masculin<br>ral.   |
| IN WITNESS WHEREOF, said   | grantor has hereunto set his ha  | VELOPMENT, OREG. LTD.,   |
| of applicable, if warranty (a) is applicable and in the such word is defined in the Truth-in-Lending Act<br>eneficiary MUST.comply with the Act and Regulation of the such that the second                                   | and Regulation Z, the BY R.C<br>on by making required BY R.C<br>0.1319, or equivalent. GENERAL   | ED PARTNERSHIP<br>L PROPERTIES, INC.<br>PARTNER  |
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| ALL STATE OF OREGON, A STATE OF ALL AND A STATE OF A ST                                     | STATE OF OREG  | lanatn }ss.  |
| This instrument, was acknowledged below  | ore me on This instrument wa   | s acknowledged before me on U.U.L. Form  |
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| Strust deed have been fully paid and satisfied   | incel all evidences of indebtedness  | socured by said trust doed (which are delivered to<br>e parties designated by the terms of said trust deed   |
| antate new held by you under the same. Man   | reconveyance. and, document  | terning com an personal antipersonal and so a survey<br>survey and other and personal and so control of the survey<br>survey and survey and survey and survey and survey and survey<br>survey and survey and su  |
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| De not less or destroy this Trust Deed OR THE N  | 1078 which it secures. Both must be delivered  | te the trustes for concellation before reconveyance will be mode.  |
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| us Otaulot.<br>Beneficia   | num disness  | Record of Mortgages of said Count<br>Witness my hand and se<br>County affixed.   |
| AFTER RECORDING RETURN TO 1  | Ul-6. LTD An estate  | 10 LEG Sidury Biehn, County Cl   |
| 5215 SOUTH 6TH STREET<br>KLAMATH FALLS OR 97603  | <u>IKN21</u> DEED<br>Fee \$13.00   | By Qarilian Millendare I   |

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