

OREGON STATE UNIVERSITY FOUNDATION,

Oregon non-profit

(State of Incorporation)

STUART GRESSWELL AND DIANE D. GRESSWELL, HUSBAND AND WIFE

all that real property situated in Klamath County, State of Oregon, described as: The NW 1/4 NE 1/4 NE 1/4, Section 12, Township 23 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

Subject to: The rights of the public in and to any portion of the herein described premises lying within the boundaries of roads or highways. Subject to rules and regulations of Fire Patrol District. Reservations and easements as contained in Patent from United States of America recorded November 14, 1927 in Book 79 at page 87, which cites in part as follows: "...subject to any vested and accrued water rights for mining, agricultural, manufacturing **

and covenant(s) that grantor is owner of the above described property free of all encumbrances except ** or other purposes, and rights to ditches and reservoirs used in connection with such water rights, as may be recognized and acknowledged by the local customs, laws and decisions of courts; and there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States." Easement as disclosed by instrument: for Public road and public utilities recorded June 6, 1978 Book M-78 Page 12041.

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$ 4500.00 *

Signed by authority of the Board of Directors, with the seal of said corporation affixed, this 18 day of July, 19 89.

(Corporate Seal)

By John W. Irving President
 OREGON STATE UNIVERSITY FOUNDATION, an Oregon
 nonprofit corporation by: John W. Irving
 By Executive Secretary Secretary

STATE OF OREGON, County of BENTON) ss.

July 18, 19 89

Personally appeared JOHN W. IRVING who, being duly sworn, did say that he is the EXECUTIVE SECRETARY of OSU FOUNDATION, an Oregon non-profit Corporation and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

Official Seal

Before me:

B. Doreen Hamilton
 Notary Public for Oregon

My commission expires 9-17-89

- * The dollar amount should include cash plus all encumbrances existing against the property to which the property remains subject or which the purchaser agrees to pay or assume.
 ** ~~If consideration includes other property or value, add the following: "However, the actual consideration consists of or includes other property or value given or promised which is part of the/the whole consideration." (Indicate which)~~

WARRANTY DEED (CORPORATION)

OSU FOUNDATION, an Oregon non-profit Corporation

TO
 Stuart & Diane D. Gresswell

16532 SW Jesse Ct. Aloha, OR 97007

After Recording Return to:

AMERICAN PACIFIC TITLE
 ATTN: DOREEN #13714B
 P.O. Box 1006
 Corvallis, OR 97339

Send all future tax stmts. to grantee's By Pauline Mickelander Deputy
 at the above address.

STATE OF OREGON,)

) ss.

County of Klamath)

I certify that the within instrument was received for record on the 24th day of July, 19 89 at 3:06 o'clock PM and recorded in book M89 on page 13473 Records of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn

County Clerk

Title

Fee \$8.00