

2973

PROMISSORY NOTE

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\$10,146.42
Baker, Oregon
April 7, 1989

We, VIRGIL JUNIOR TREADWAY and CAROL ANN TREADWAY, jointly and severally, promise to pay to the order of GEORGE K. CANEY at Rt. 1, Box 90, Haines, Oregon 97833, the sum of \$10,146.42 plus interest thereon at the rate of one (1) per cent per month from March 15, 1989 until paid, principal and interest payable in monthly installments of not less than \$1,600.00 per month in any one payment; each payment as made shall be applied first to the accumulated interest and the balance to principal; with the first of said payments to be due and payable on or before May 1, 1989 and like payments on the same day of each and every month thereafter until the entire balance of principal and interest is paid in full. Unpaid interest at the end of each month shall accrue to principal. If any of said installments are not so paid, the whole sum of principal and interest shall become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection we promise and agree to pay the reasonable attorney fees and collection costs of the holder hereof, and if suit or action is filed hereon, we also agree to pay the holder's reasonable attorney fees to be fixed by the trial court including anticipated costs of collection on the judgment, and if any appeal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney fees in the appellate court.

1,600.00 a month if possible if not what I can Afford

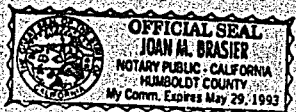
Virgil J. Treadway
VIRGIL JUNIOR TREADWAY

Carol Treadway
CAROL ANN TREADWAY

STATE OF CALIFORNIA

County of YUBA ss:Date: JUNE 16, 1989

Personally appeared the above-named VIRGIL JUNIOR TREADWAY and CAROL ANN TREADWAY, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: JOAN M. BRASIER

Joan M. Brasier
Notary Public for CALIFORNIA
My Commission Expires: 5-29-93

PROMISSORY NOTE -1-

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of George K. Caney the 25th day
of July A.D. 19 89 at 11:20 o'clock A.M., and duly recorded in Vol. M89
of Miscellaneous on Page 13539

FEE \$5.00

Return: George K. Caney
Rt. 1, Box 90, Haines, Or. 97833

By Evelyn Biehn County ClerkBy Quelene Mullendore

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