5-4/5/3

Klamath County - 1

Pursuant to an Assignment of Rents, Leases, Timber Cutting and Purchase Contracts and Authorizations (the "Assignment") dated April 8, 1988, Crown Pacific, Ltd. ("Assignor") assigned to Bankers Trust Company, for itself and as agent for United States National Bank of Oregon, certain rights with respect to timberlands owned by Assignor. Assignment was executed and delivered to secure repayment of indebtedness of Assignor to Bankers Trust Company. The Assignment was recorded April 8, 1988 in the official records of Klamath County, Oregon in Vol. M88 at page 5246, as instrument No. 86027. The indebtedness secured by the Assignment has been fully paid and satisfied.

Bankers Trust Company, for itself and as agent for United States National Bank of Oregon, hereby reassigns to Assignor without warranty, and releases from the Assignment, all of its rights under the Assignment.

DATED this JK day of July, 1989.

BANKERS TRUST COMPANY, a New York banking corporation

Donald R. Carse, Jr. Vice President

STATE OF OREGON

SS.

County of Multnomah

The foregoing instrument was acknowledged before me this Standard of July, 1989 by Donald R. Carse, Jr., Vice President of Bankers Trust Company, a New York banking corporation, on behalf of the corporation.

S. William my commission experience of 0 Stark Street MOTARY ile uspitation

Notary Public for Oregon My commission expires: 6/28/92

Portland, Oregon 97204-2373

Attn: Susan McLaughlin

STATE OF OREGON: COUNTY OF KLAMATH:

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