

Klamath County

K-41513  
TERMINATION OF INTERCREDITOR AGREEMENT

Reference is made to that certain Intercreditor Agreement dated as of November 18, 1988 between BANKERS TRUST COMPANY, a New York banking corporation, individually and as agent for Bankers Trust Company and United States National Bank of Oregon (collectively the "Banks"), and CAPITAL CONSULTANTS, INC., an Oregon corporation ("CCI"), (the "Agreement"). Capitalized terms used herein that are not otherwise defined shall have the meanings ascribed to such terms in the Agreement.

A memorandum of the Agreement was recorded in each of the Counties of Crook, Deschutes, Grant, Jefferson, Klamath, Lake and Wheeler as follows:

<u>County</u>	<u>Recordation</u>		
	<u>Book:</u> <u>Page</u>	<u>Instrument</u> <u>No.</u>	<u>Date</u>
Crook		MF89440	11-28-88
Deschutes	174:2261	88-27441	11-28-88
Grant	60:138		11-28-88
Jefferson		MF882976	11-28-88
Klamath		M88:20035	11-28-88
Lake	210:732	68442	11-28-88
Wheeler	M25:195		11-28-88

The purpose of the Agreement was to establish and/or reiterate the priorities of the respective interests of the parties as between themselves and Crown Pacific, Ltd. ("Borrower") in and to certain collateral which secures the BCo Loans and the CCI Loan (the "Loans").

Borrower has refinanced the Loans. The CCI Loan is paid in full and CCI has released its lien on the CCI Collateral as of the date of this instrument.

The parties acknowledge that the Agreement is therefore no longer in force or effect, and hereby terminate the Agreement.

After recording return to: O'MELVENY & MYERS  
Ticor Title Insurance Attn: Yutaka Ishizaka, Esq.  
153 E. 53rd Street  
New York, NY 10022

89 JUL 27 PM 1 05

IN WITNESS WHEREOF, the parties have executed this agreement as of July 6, 1989.

BANKERS TRUST COMPANY,  
a New York banking corporation,  
as Agent

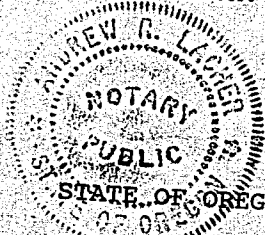
By: Donald R. Carse  
Donald R. Carse,  
Vice President

CAPITAL CONSULTANTS, INC., an  
Oregon corporation

By: Wm D. Evans  
Title: Vice President

STATE OF OREGON )  
County of Multnomah ) ss.

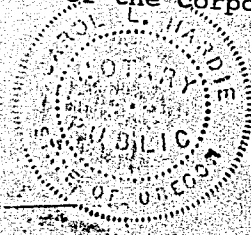
This instrument was acknowledged before me on July 5, 1989, by Donald R. Carse, Vice President of Bankers Trust Company, a New York banking corporation in on behalf of the corporation.



Andrew R. Fisher  
Notary Public for Oregon  
My commission expires: 6/28/92

STATE OF OREGON )  
County of Multnomah ) ss.

This instrument was acknowledged before me on July 6, 1989, by William D. Evans, First Vice President / Counsel of Capital Consultants, Inc., an Oregon corporation, on behalf of the corporation.



Carol L. Hilde  
Notary Public for Oregon  
My commission expires: 6/18/90

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co.  
of July A.D. 19 89 at 1:05 o'clock PM., and duly recorded in Vol. M89  
of Mortgages on Page 13744

FEE \$13.00

Evelyn Biehn County Clerk  
By Pauline Mendenhall