## 4.411214

## MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on February 3, 1989, PATRICIA DINGLER and PATRICIA A. BERGSTROM, as vendor(s) and BRENDAN CAPITAL CORP., as vendee(s) made and entered into a certain land sale contract (and Addendum of February 13, 1989) wherein said vendor(s) agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor(s) the fee-simple title in and to the real property described in the attached Exhibit "A", in Klamath County, State of Oregon.

The true and actual consideration for the transfer, set forth in said contract, is \$50,000, payable \$5,000 on February 3, 1989, and the balance of \$45,000 on or before August 1, 1989. All deferred payments bear interest at the rate of ten percent (10%) per annum from the date of said contract until paid.

IN WITNESS WHEREOF, the said Vendor(s) has executed this memorandum on August 3rd 1989. If the vendor is a corporation it has caused its name to be signed and its seal affixed by an officer duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF IAPPLICABLE LAND USE LAWSAND REGULATIONS. BEFORE SIGNING OR ACCEPITING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. STATE OF GREGON, ISTATE OF OREGON. County of Klamath County of Klamath This instrument was acknowledged This instrument was acknowledged before me on \_ 19 , by \_\_\_\_ pelors the on angust 3, 19\_ by lof Patricia Dingler and Patricia A. Bergstrem? SOD ROLL Notary Public for Oregon Notary Public for Oregon My Commission expires: My Commission expires: 12-19-92 ISTATE OF OREGON, County of Klamath) ss. I certify that the within instrument was received for record on the Patricia Dingler, et al 5511 Havencrest Court \_ o'clock \_\_m., and recorded 19\_\_, at \_\_\_ \_\_\_\_day of \_\_\_\_\_, 19\_\_, at \_\_\_\_ on page \_\_\_\_ ar as tee/ in book/reel/volume No. \_\_\_\_, Record of Deeds day of Klamath Falls, OR 97603 Vendor's Name and Address file/instrument/microfilm/reception No. Brendan Capital Corp. lof said county. 815 Washburn Way Witness my hand and seal of County affixed. Klamath Falls, OR 97603 Vendee's Name and Address Title Name After recording return to: Richard N. Belcher Deputy **By** 815 Washburn Way Klamath Falls, OR 97603 Mail Tax Statements to: Brendan Capital Corp. 815 Washburn Way Klamath Falls, OR 97603

EXHBIT "A" K-41214

PARCEL ONE: Tract 4 of 400 Subdivision, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon, saving and excepting that portion deeded to the United States of America by deed recorded in Volume 105, page 607, Deed Records of Klamath County, Oregon.

PARCEL TWO: That certain portion of Lot 5 of 400 Subdivision, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon, described as follows:

Beginning at the Southeast corner of Lot 4 in Subdivision 400 (according to the duly recorded plat thereof) thence South along the East line of Lot 5 of said Subdivision a distance of 143 feet; thence West a distance of 925 feet, more or less to the Northeast boundary of the Southern Pacific Railroad Company right of way; thence Northwesterly along the Southern Pacific Railroad Company right of way a distance of 148 feet, more or less to a point being the Northwest corner of Lot 5 of said Subdivision; thence East along the North line of said Lot 5 distance of 935 feet to the place of beginning, saving and excepting that portion recorded in Volume 105 on page 607, records of Klamath County, Oregon.

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