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3512

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated July 11, 1989, executed and delivered by _____, grantor, The Chi Revocable Family Trust of March 15, 1989, Mountain Title Company of Klamath County, trustee, in which to Robert J. Mullen & Laura J. Mullen, husband and wife _____ is the beneficiary, recorded on August 4, 1989, in book/reel/volume No. M89 on page 14443 or as fee/file/instrument/microfilm/reception No. 3511 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 13 in Block 2, Tract No. 1083, CEDAR TRAILS, According to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No 4008 020A0 00800

**37.50% interest in said trust deed, which is \$10,500.00

hereby grants, assigns, transfers and sets over to Kerry S. Penn -dba- Eli Property Co _____, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$28,900.00 with interest thereon from August 4, 1989.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: August 3, 1989

Robert J. Mullen

Laura J. Mullen

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on Aug 3, 1989, by

Robert J. Mullen & Laura J. Mullen

Notary Public for Oregon

My commission expires: 6-16-92

STATE OF OREGON,

County of _____ } ss.

This instrument was acknowledged before me on _____, 19____, by _____

as _____

of _____

Notary Public for Oregon

My commission expires: _____

(SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Mullen
411 Pine
Klamath Falls, OR 97601 Assignor

to
Eli Property
18840 Ventura Blvd
Tarzana, CA 91356 Assignee

AFTER RECORDING RETURN TO

MTC
222 South Sixth
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 4th day of Aug., 1989, at 12:41 o'clock P.M., and recorded in book/reel/volume No. M89 on page 14443 or as fee/file/instrument/microfilm/reception No. 3512, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By _____ Deputy

Fee \$8.00

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