

KNOW ALL MEN BY THESE PRESENTS, That UNITED STATES NATIONAL BANK OF OREGON, hereinafter called grantor, for the consideration hereinafter stated, does hereby remise, release and quitclaim unto SPECTRUM PROPERTIES, INC., an Oregon corporation hereinafter called grantee, and unto grantee's heirs, successors and assigns all of the grantor's right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in any-wise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

The westerly 20 feet of lot 1, the easterly 20.5 feet of lot 2 in Block 10, FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$0.

(The sentence between the symbols ©, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 22 day of August, 1988; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

U.S. National Bank of Oregon By: E.A. McDougall Vice President

STATE OF OREGON, County of Multnomah, 1988, Personally appeared the above named

STATE OF OREGON, County of Multnomah, August 22, 1988, Personally appeared who, being duly sworn, each for himself and not one for the other, did say that the signer is the Vice president and the latter is the secretary of U.S. National Bank of Oregon

and acknowledged the foregoing instrument to be voluntary act and deed. Before me: Notary Public for Oregon My commission expires:

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: Notary Public for Oregon My commission expires: 11/20/89

U.S. National Bank of Oregon
P.O. Box 4412 - Special Assets Group-T-8
Portland, OR 97208
GRANTOR'S NAME AND ADDRESS
Spectrum Properties, Inc.
111 S.W. Fifth Avenue, Suite 850
Portland, OR 97204
GRANTEE'S NAME AND ADDRESS
After recording return to:
Spectrum Properties, Inc.
111 S.W. Fifth Avenue, Suite 850 #340710
Portland, OR 97204
NAME, ADDRESS, ZIP
Until a change is requested all tax statements shall be sent to the following address.
Spectrum Properties, Inc.
111 S.W. Fifth Avenue, Suite 850
Portland, OR 97204
NAME, ADDRESS, ZIP

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON, County of Klamath, I certify that the within instrument was received for record on the 7th day of Aug, 1989, at 3:10 o'clock P.M., and recorded in book/reel/volume No. M89 on page 14578 or as document/fee/file/instrument/microfilm No. 3587, Record of Deeds of said county. Witness my hand and seal of County affixed. Evelyn Biehn, County Clerk, NAME TITLE, Pauline Muth, Deputy

Fee \$8.00