FORM No. 881-Oregon Trust Deed Series-TRUST DEED.	
- WIEX I COMMULTE AND TA - KENA SOUTH THIS TIGRATIOEED, wage the S215 STOTH STREET KLAMATH FALLS ON 97603.	
as Grantor, WILLIAM P. BRANDSNESS	
BOOTH ANCISOUTH VALLEY STATE B	ANK accounter and
as Beneficiary, Chautar	Post 1632 Of as Portugues
	WITNESSETH: ains, sells and conveys to trustee in trust, with power of sale, the property y, Oregon, described as:
LOT 9; BLOCK 7, KLAMATH LAKE THE OFFICIAL PLAT' THEREOF ON KLAMATH (COUNTY , OREGON.)	ADDITION TO THE CITY OF KLAMATH FALLS; ACCORDING TO LOUGH FILE IN THE OFFICE OF THE COUNTY CLERK OF THE OFFICE OF THE COUNTY CLERK OF THE COUNTY CLERK OF
Do not lose or desiret this root and of this NOIR	which is secures. Roll-most be defrered to the lives for concellation between proceeders will be made
	External Sources
sum ofTHE PURPOSE OF SECURING	ereditaments and appurtenances and all other rights thereunto belonging or in anywise sues and profits thereof and all fixtures now or hereafter attached to or used in connec- PERFORMANCE of each agreement of grantor herein contained and payment of the DUSANDANDNO/100
becomes due and payable. In the event secured sold, conveyed, assigned or alienated by the gr then, at the beneficiary's option, all obligations s herein, shall become immediately due and payable To protect the security of this trust deed, 1. To protect, preserve and maintain said proper and repair; not to remove or demolish any building or in not to committor permit any waite of said property. 2. To complete or, resore promptly and in go	(1) in good condition granning any casement or creating any restriction thereon; (c) join in any improvement thereon; is ubordination or other agreement allecting this deed or the lien or charge of and workmanlike, grante in any reconvey, without warranty, all or any part of the property. The
Usitive difference and pay when due all costs incurred this 3. To comply with all laws, ordinances, regulation tions and restifications allecting said property; if the beneli- join in executing such that hinancing statements pursuant to the real Code as the beneficiary may require and to pay to proper public office, of offices, as well as the cost of all by, liting, officers or searching agencies as may be deem ""A. To provide and continuously maintain insuran now jor Arceatter viewed on the said premises against loss and such other hazards as the beneficiary. With, loss, payab policies of insurance shall be delivered to the beneficiary the grantor shall all or any reason to procure any any the grantor shall all or any reason to procure any any the grantor shall all or any reason to procure any any the grantor shall all or any reason to procure any any the grantor shall all or any reason to procure any any the grantor shall all or any reason to procure any any the grantor shall all or any reason to procure any any the grantor shall all or any reason to procure any any the grant and the said of the beneficiary. The grant and the said the grant or shall all or any reason to procure any any the grant of the same shall be delivered to the beneficiary.	he Uniform Comme in the intervention of the index of the
tion of any policy of insurance now or herealter placed the beneficiary imay procure the same at grantor's ex- collected under any lire or other insurance policy may be care under any lire or other insurance policy may be	a prior to the expira- based of the expira- d on said buildings, waive any default or notice of default hereunder or invalidate any act done pense. The amount is to be used notice.
any part increol; may be released to granior. Such applica not cure for waive any default or notice of default hereund act done pursuant to such notice. 5. To keep said premises Iree from construction li taxes, assessments and other charges that may be levied against said 'property' before' any 'part of such 'taxes' ass	billion or release shall tion or release shall ter or invalidate any instant of the beneficiary may tions and to pay all or assest upon or the beneficiary may to such an in equity as a migage or direct the trustee to foreclose this trust deed advertisement and allo, or may direct the trustee to pursue any other right or remedy, either at land, or may direct the trustee to pursue any other right or the beneficiary may to in equity, which the beneficiary may have. In the event
that ges become, past due or idelinguent, and promptly define to beneficiary; should the grantor lait to make, payment o ments; insurance premiums, liens or other charges, payable by direct 'payment', or by 'providing' beneficiary' with fur make's such 'payment, 'beneficiary 'may;' at its option,' mak and the amount so paid, with interest at the rate set, forth, hereby, together with the obligations described in paragrap trust deed, shall be added to and become a part of the d trust deed, without waiver of any rights arising from bre overants, hereof, and, lor such payments, with interest as ity hereinbefore described, (as well 'as the 'deners' that	e' by grantor, either secured hereby, whereupon the trustee shall in the time and place of sale, give mds with which to be notice thereof as then required by law and proceed to loreclose this trust deed in part of the default of th
erly hereinbelore described, as well 'as the arantor, shall same extent that they are bound for the payment of the described, 'and 'all such payments shall be immediately due out, notice; and the nonpayment thereol shall, at the option render, all sums secured by this trust deed immediately du constitute a breach of this trust deed. The pay all costs, fees and expenses of this trust trust.	advisable, the prop_(1) entire answer the first deed, the default may be cured by paying the 1 be bound to the mot them be due had no default occurred. Any other default that is capable of le obligation herein being cured may be cured by tendering the performance required under the out payable with the second cured by tendering the performance required under the tot, the beneficiary, and defaults, it is the our pay to the beneficiary and the output of the performance required under the and payable and the defaults, it is person ellecting the cure shall pay to the beneficiary of the default or the and payable and the appendence cured by the cure shall pay to the beneficiary of the the second shall be and allower the cure shall pay to the beneficiary the default of the cost of defaults, with trustes and altorney's less not exceeding the amounts curing the default with the second of the cure is the second second be and the trust of the cost of the trust of the default of the cost of the formance remains and altorney's less not exceeding the amounts curing the default of the cost of the second of the cure shall be the trust of the cost of the second of the second of the second of the second of the cure shall be the second of t
in connection with or in enforcing this obligation and trust ees actually incurred. This obligation and trust of appear, in and delend, any action, or, proceed lifed the security rights or powers of beneficiary or trustee trion or proceeding in which the beneficiary or trustee may usil for the foreclosure of this deed, to pay all costs luding evidence of this deed, to pay all costs amount of attorney's less mentioned in this parageaph 7. In year by the trial court and in the event of a contract.	te's and attorney's place designated in the notice of sale shall be held on the date and at the time and the sale shall be held on the date and at the time and dind, purporting to the partponed as provided by law. The trustee may sell shid sale may estimate in none parcel, or in separate, parcels, and hall shall shell the parcel or parcels at sale shall shell the time of and in the thighest bidder for cash, payable at the time of the Trustee at an experiment, but he to the to the time to the time to the time of the time of the time of the time to the time to the time of the time of the time of the time to the time to the time to the time of the time of the time of the time to the time to the time of the time of the time of the time to the time to the time to the time of time time to the time time of the time of the time of the time time time time time of the

decree of the trial court, grantor lurther adjress to paper i rom and add shall be decree of the trial court, grantor lurther adjress to pay such sy judgment or pellate court shall adjudge reasonable as the beneficiary's or truste's atto-ney's less on such appeal. It is mutually agreed that:

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It is mutually agreed that: 8. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneliciary shall have the right, it is of electroneut domain or condemnation, beneliciary shall have the right, it is of electroneut and the start all or any portion of the monies payable as compensation for such graness and altorney's less necessarily paid or incurred by grantor in such proceedings, shall be paid to beneliciary and applied by it lits upon any proceedings, shall be paid to beneliciary and applied by it lits upon any proceedings, and the benecessarily paid or incurred by bene-liciary in such proceedings, and the benecessarily paid or incurred by bene-liciary in such instruments as shall be measured by the beneficiary and execute such instruments as shall be measured by obtaining such com-bensation, promptly upon beneficiary's requestany in obtaining such com-tendy any time and from time to time upon written request of bene-endorsement (in case of full reconveyances, for cancellation), written allocting (a) consent to the making of any map or plat of said property; (b) foin in (b) foin the such that the subschedule beneficiary to the subschedules by foin beneficiary (a) consent to the making of any map or plat of said property; (b) foin in the subschedule beneficiary in the subschedule beneficiary beneficiary in the subschedules by beneficiary in the subschedules by beneficiary in the subschedules by the subschedules by the subschedules by beneficiary in the subschedule by by beneficiary in the subschedules by beneficiary in the subschedules by by by beneficiary in the subschedules by by beneficiary in the subschedu

The property so sold, but without any covenant or warranty law conveying piled. The recitals in the deed of any matters of last shall be conclusive proof of the truthfulness thereof. Any person, excluding the trustee, but including the grantor and beneficiary, may purchase at the sale. If the grantor has been approximated by the trust been approximated by the proceeds of sale to payment of (1) the expenses of sale, in-shall be compensation of the trustee and a reasonable charge by single, in-cluding the compensation of the trustee and a reasonable charge by single, in-shall be compensation of the trustee and a reasonable charge by single, in-cluding the compensation of the trustee and a reasonable charge by single, in-shall be compensation of the trustee and a reasonable charge by single, in-deed as their interests may appear in the order of their priority and (4) the surplus, if any, to the granter or to his successor in interest entitled to such the surplus, if any, to the granter or to this successor in trustee appointed here-under. Upon auch appointed with all title, powers and duities conferred upon. any trustee herein has weated with all title, powers and duities conferred and substitution shall be mostgage records of the county or counties in which the property is situated mostgage records of the county or counties in of the successor trustee. If. Trustee accepts this trust when this deed, duly executed and obligated to notify any party hereto of proper appointment and shall be an accepting the record as provided by law. Trustee is not of the successor trustee. If any other deed and appointed thereon diverse of other successor trustee, the laster excepting the record as provided by law. Trustee is not of the successor trustee. If any action or proceeding in which frantor, beneficiary or trustee shall be a party unless such action or proceeding is burder any other deed of shall be a party unless such action or proceeding is burder thender the such appoint trustee of any deciser or proceeding in whi

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NOTE: The Trust Deed Act provides that the trustee hereunder must be ather an attorney, who is an active, member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrew agent licensed under ORS 696.505 to 696.555.

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