

KNOW ALL MEN BY THESE PRESENTS, That SUSAN A. THOMPSON & LEE D. DORSEY,
~~not as tenants in common, but with the rights of survivorship~~
 hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by RICHARD ALAN
GRAEFE & CAROLYN B. D. GRAEFE, Husband and wife, hereinafter called
 the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and
 assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or apper-
 taining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

The East one-half of Tract No. 18, Block 3, FIRST ADDITION TO ALTAMONT ACRES, according
 to the official plat thereof on file in the office of the County Clerk of Klamath County,
 Oregon.

Tax Account No. 3909-3CD-2500

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use
 laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should
 check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor
 is lawfully seized in fee simple and the above granted premises, free from all encumbrances EXCEPT those
 of record and apparent upon the land, if any, as of the date of this deed,

and that
 grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims
 and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 19,500.00
 However, the actual consideration consists of or includes other property or value given or promised which is the whole/
 part of the consideration (indicate which). (The sentence between the symbols, if not applicable, should be deleted.
 See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical
 changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 21st day of July, 19 89;
 if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by
 order of its board of directors.

Susan A. Thompson

Lee D. Dorsey

STATE OF OREGON,)
 County of Jackson) ss.
July 21, 19 89.

STATE OF OREGON, County of _____) ss.
 _____, 19 _____.

Personally appeared _____ and

_____ who, being duly sworn,
 each for himself and not one for the other, did say that the former is the
 president and that the latter is the
 secretary of _____

_____, a corporation,
 and that the seal affixed to the foregoing instrument is the corporate
 seal of said corporation and that said instrument was signed and sealed
 in behalf of said corporation by authority of its board of directors; and
 each of them acknowledged said instrument to be its voluntary act and
 deed.

Before me:

(OFFICIAL
 SEAL)

Notary Public for Oregon

My commission expires:

Personally appeared the above named
Susan A. Thompson & Lee D. Dorsey

_____ and acknowledged the foregoing instrument
 to be their voluntary act and deed.

Before me, _____
 (OFFICIAL SEAL) Notary Public for Oregon
 My commission expires: 7-30-91

Susan A. Thompson & Lee D. Dorsey

P. O. Box 4336

Medford, OR 97501

GRANTOR'S NAME AND ADDRESS

Richard Alan Graefe & Carolyn B. D. Graefe

2145 Delamare PO Box 7928

Klamath Falls, OR 97602

GRANTEE'S NAME AND ADDRESS

After recording return to:

Richard Alan Graefe & Carolyn B. D. Graefe

2145 Delamare PO Box 7928

Klamath Falls, OR 97602

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Richard Alan Graefe & Carolyn B. D. Graefe

2145 Delamare PO Box 7928

Klamath Falls, OR 97602

NAME, ADDRESS, ZIP

STATE OF OREGON,

ss.

County of Klamath

I certify that the within instrument was
 received for record on the 11th
 day of Aug., 19 89,
 at 4:13 o'clock P.M., and recorded
 in book M89 on page 14956 or as
 file/reel number 3807.

Record of Deeds of said county.

Witness my hand and seal of County
 affixed.

Evelyn Biehn, County Clerk

Recording Officer

By Pauline Gruenke Deputy

Fee \$9.00