STATUTORY WARRANTY DEED
(Individual or Corporation)Douglas M. Stiles

, Grantor.

conveys and warrants to Elbert M. Stiles, Trustee under Trust Agreement dated February 7,
1986

, Grantee.

the following described real property in the County of Klamath and State of Oregon.

A parcel of land situated in Government Lot 35 in Section 20, Township 35 South, Range 7 E.W.M., more particularly described as follows:

Beginning at a point on the North line of said Gov't Lot 35 which bears N. 89°50'15" W. a distance of 561.0 feet from the Northeast corner of said Gov't Lot 35, said point being on the Easterly line of a 60 foot roadway; thence S. 07° 03'55" W. along said roadway a distance of 677.25 feet, more or less, to the South line of said Gov't Lot 35; thence West along said South line a distance of 530.55 feet, more or less, to the East bank of Williamson River; thence Northerly along said East bank to the Southwest corner of Lot 1 in Rivers Bend Subdivision situated on the North line of said Gov't Lot 35; thence East along the North line of said Lot 35 a distance of 715.72 feet, more or less, to the point of beginning.

Subject to right-of-way for a private roadway over and across the Easterly 60 feet of said parcel.

This property is free of liens and encumbrances, EXCEPT

Reservations and restrictions of record, rights of way and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The True consideration for this conveyance is \$ None (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 14th day of August 19 89 If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.Douglas M. Stiles

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of Klamath)ss.The foregoing instrument was acknowledged before me this 14th day of August 19 89 by Douglas M. Stiles

STATE OF OREGON, County of _____)ss.

The foregoing instrument was acknowledged before me this _____ day of _____ 19 _____ by _____ and by _____ of _____

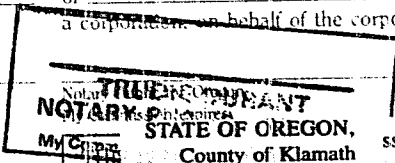
a corporation, on behalf of the corporation.

Notary Public for Oregon
My commission expires: 9/30/89

After recording return to:

Elbert Stiles
525 Mesa
Klamath Falls, Oregon
NAME, ADDRESS, ZIP 97601

Until a change is requested all tax statements shall be sent to the following address:

Same

Filed for record at request of:

Klamath County Title Co.
on this 15th day of Aug. A.D. 19 89
at 9:17 o'clock A.M. and duly recorded
in Vol. M89 of Deeds Page 15057
Evelyn Biehn
By Dorlene Mullendore
County Clerk Deputy.

Fee, \$8.00

'89 AUG 15 AM 9 17