

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto Except Trust Deed recorded August 4, 1978 in Book M-78 page 17014 in favor of Klamath First Federal Savings & Loan association

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

- (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath) ss.

February 18, 1989

Personally appeared the above named

AARON R. REEVES AND
KAREN M. REEVES

and acknowledged the foregoing instrument to be his/her voluntary act and deed.
Before me:
(OFFICIAL SEAL) Notary Public for Oregon
My commission expires: March 4, 92

(ORS 93.490)

STATE OF OREGON, County of) ss.

Personally appeared , 19, and
who, each being first
duly sworn, did say that the former is the
president and that the latter is the
secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.
Before me:

Notary Public for Oregon

(OFFICIAL SEAL)

My commission expires:

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: , Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: , 19

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 681-1)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Grantor

SPACE RESERVED
FOR
RECORDER'S USE

Beneficiary

AFTER RECORDING RETURN TO

Aspen Title & Escrow, Inc.
600 Main St.
Klamath Falls, Or. 97601

STATE OF OREGON, } ss.
County of

I certify that the within instrument was received for record on the day of , 19, at o'clock M., and recorded in book/reel/volume No. on page or as document/fee/file/instrument/microfilm No. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE
By Deputy

A tract of land situated in the E 1/2 SE 1/4, Section 36, Township 39 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point on the South line of that tract of land described in Deed Volume M-77 at Page 22478, as recorded in the Klamath County Deed Records, said point located South 00 degrees 09' 58" East 850.01 feet and South 68 degrees 18' 48" East 390.82 feet from the center 1/16 corner of said Section 36; thence continuing South 68 degrees 18' 48" East 119.65 feet to the most Southerly point of the tract of land described in said Deed Volume M-77 at Page 22478; thence South 18 degrees 15' 02" East (South 18 degrees 15' 57" East by D. V. M-75 at Page 5012) 372.92 feet; thence North 89 degrees 35' 00" West (North 89 degrees 35' 55" West by D. V. M-75 at Page 5012) 228.16 feet; thence North 00 degrees 01' 34" East (North 00 degrees 00' 39" East by D. V. M-75 at Page 5012) 30.00 feet; thence continuing North 00 degrees 01' 34" East 366.72 feet to the point of beginning.

CODE 21 MAP 3907-36DO TL 1000

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 23rd day
of Aug. A.D., 19 89 at 10:53 o'clock A.M., and duly recorded in Vol. M89,
of Mortgages on Page 15712.

FEE \$18.00

Evelyn Biehn County Clerk

By D. Arthur Mueller