

ASSIGNMENT AND CONVEYANCE OF CONTRACT AND DEED

DAVID G. UPDEGROVE, grantor, for value received, hereby grants, bargains, assigns and conveys to TOM SAKRAIDA grantee, an undivided twenty five percent (25%) interest in the following described property, together with all tenements, hereditaments and appurtenances belonging thereto.

The summer cabin located on lot 9, block D, Lake of the Woods Summer Homesites, in Klamath County, Oregon and all furniture and furnishings therein, and the special use permit and all rights to dock space, the shed and outhouse appurtenant thereto.

This Assignment and Conveyance is subject to the contract of sale, including the terms and provisions thereof, dated the 26th day of August, 1980, by and between Robert D. Spaulding as seller and Robert Adams and Kathleen Adams as purchasers. The current balance on the underlying contract of sale is in the approximate amount of \$14,258.78 with interest paid through July 15, 1989. In addition, this Assignment and Conveyance is conditioned on and subject to the land use permit issued by the United States of America through U.S. Department of Agriculture acting through the Forest Service.

Sakraida hereby agrees to assume and be liable for Twenty five percent (25%) of the obligation on the above described underlying contract of sale.

The true consideration for this conveyance is the sum of \$11,250.00.

Until further notice, tax statements shall be sent to:

Mr. Stephen S. Smith
1175 East Main Street, Suite 1F
Medford, OR 97504

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 11 day of August, 1989


David G. Updegrove


Tom Sakraida

STATE OF

Virginia

ss.

County of

Loudoun

On this 11 day of August, 1989, personally appeared before me the within named David G. Updegrave and acknowledged the foregoing instrument to be his voluntary act and deed.

David S. Leoney
Notary Public for State of Virginia
My Commission Expires: 1-19-91

STATE OF

County of

ss.

On this _____ day of August, 1989, personally appeared before me the within named Tom Sakraida and acknowledged the foregoing instrument to be his voluntary act and deed.

David S. Leoney
Notary Public for State of Oregon
My Commission Expires: 6/30/93

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Stephen S. Smith the 24th day
of Aug. A.D., 19 89 at 12:34 o'clock PM., and duly recorded in Vol. M89,
of Deeds on Page 15818.

FEE

\$13.00

Evelyn Biehn County Clerk

By

Debra Muckelbauer

Return: Stephen S. Smith
1175 E. Main ST. #1F
Medford, Or. 97504

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