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NOTE: The Trust Deed Act provides that this trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, in the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

91 CH 3 16

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family or household purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

Eugene Bales
Eugene Bales

Cindy Bales
Cindy Bales

STATE OF OREGON,

County of Klamath

} ss.

This instrument was acknowledged before me on August 22, 1989, by Eugene Bales and Cindy Bales

Darlene J. Vail
Notary Public for Oregon
My commission expires: 6-16-92

STATE OF OREGON,

County of

} ss.

This instrument was acknowledged before me on 19, by

ss.

of

Notary Public for Oregon

My commission expires:

(SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: , Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: , 19

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Bales
RE 5 Box 1130
Klamath Falls, OR 97601
Grantor

Hartley
PO. Box 973
Klamath Falls, OR 97601
Beneficiary

AFTER RECORDING RETURN TO

MOUNTAIN TITLE COMPANY

222 South Sixth
Klamath Falls, OR 97601

STATE OF OREGON,

County of

} ss.

I certify that the within instrument was received for record on the day of 19, at o'clock M., and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By Deputy

MTC No: 22069-L

EXHIBIT "A"
LEGAL DESCRIPTION

A piece or parcel of land more particularly described as follows:

Beginning at Angle Point No. 3, in the Meander Line of Section 31, Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, as established by Fred Mensch, U.S. Cadastral Engineer, in November, 1916; and running thence South 78 degrees 00' East, 156.6 feet, more or less, to a point in the line marking the Westerly boundary of the right-of-way of the Dalles-California Highway, as the same is now constructed; thence Southerly and Westerly along the said Westerly boundary of the Dalles-California Highway, to a point which is South 7 degrees 20' East from Angle Point No. 2 in the above mentioned Meander line; thence North 7 degrees 20' West 74.0 feet, more or less, to the said Angle Point No. 2; thence North 32 degrees 39' East along the said Meander Line, 339.3 feet, more or less, to the point of beginning, being a portion of Lot 5, of the said Section 31, Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No.: 3709 03100 00800

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 28th day
of Aug. A.D., 19 89 at 3:16 o'clock P.M., and duly recorded in Vol. M89,
of Mortgages on Page 16102.

Evelyn Biehn County Clerk

By Pauline M. Miller

FEE \$18.00