

ASSIGNMENT OF TRUST DEEDS, NOTES AND CONTRACTS FOR
SECURITY PURPOSES

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, for the consideration hereinafter stated, being UNITED LAND & DEVELOPMENT CO. and its partners assigned and do hereby grant, assign and set over unto ELIZABETH J. McAUSLAN and RALPH G. COOPER, their heirs, successors and assigns, all of their right, title and interest in and to that certain real estate, trust deeds and notes, and those certain contracts for the sale of real estate in which UNITED LAND & DEVELOPMENT CO. holds an interest which are identified on Exhibit 1 and incorporated herein in and to all monies due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignees above named that the undersigned to their knowledge and belief are the owners of the vendor's interests in the real estate contracts and are the payee and obligee of such trust deeds and notes identified as being in their individual and joint names on such Exhibit 1.

The true and actual consideration paid for this transfer, stated in terms of dollars, is nil. However, the actual consideration consists of other value given which is the whole consideration being the purpose of partially securing an Agreement of the parties dated 23rd day of December of 1987 in a settlement of a Marion County Circuit Court Case No. 86C-11252 wherein the undersigned have agreed to pay the sum of about SIXTY FIVE THOUSAND FIVE HUNDRED (\$65,500.00) Dollars to Elizabeth J. McAuslan and Ralph G. Cooper as a balance owing.

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural and vice versa. The masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally

1. Assignment of Contracts

*89 SEP 5 AM 10 08

to one or more individual and/or corporations.

IN WITNESS WHEREOF, the undersigned assignors doing business as UNITED LAND & DEVELOPMENT CO., a partnership, have hereunto set their hands.

DATED: January 25, 1988.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. A Buyer should check with the appropriate City or County Planning Department to verify approved uses.

UNITED LAND & DEVELOPMENT CO.

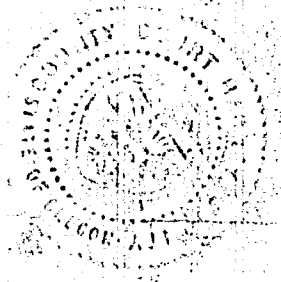
By Leroy B. Miller
Leroy B. Miller - Managing Partner

By Thomas C. Hardwick
Thomas C. Hardwick, Partner

By Lindy C. Dopson
Lindy C. Dopson, Partner

STATE OF OREGON }
County of Harney } ss.

I certify that the within instrument was received for
record on the 21 day of August
1988 at 11 o'clock AM and recorded
Microfilm number 891196
Mortgage Records of said County.
Dolores Swisher, County Clerk
By: Monica Swisher Deputy



STATE OF OREGON
County of Marion

ss. 891196

Personally appeared before me on this 25 day of Jan, 1988, the above named Leroy B. Miller, and acknowledged that he executed the foregoing as managing partner of United Land & Development Co. on behalf of said partnership and as his voluntary act and deed.

[Signature]
Notary Public for Oregon
My commission expires 4-14-88

STATE OF OREGON
County of Marion

ss.

Personally appeared before me on this 21st day of January, 1988, the above named Thomas C. Hardwick, and acknowledged that he executed the foregoing as a partner of United Land & Development Co. on behalf of said partnership and as his voluntary act and deed.

[Seal: Florence Anderson, Notary Public, State of Oregon]

[Signature: Florence Anderson]
Notary Public for Oregon
My commission expires 4-14-88

STATE OF OREGON
County of Marion

ss.

Personally appeared before on this 21st day of January, 1988, the above named Lindy C. Dopson, and acknowledged that he executed the foregoing as a partner of United Land & Development Co. on behalf of said partnership and as his voluntary act and deed.

[Seal: Florence Anderson, Notary Public, State of Oregon]

[Signature: Florence Anderson]
Notary Public for Oregon
My commission expires 4-14-88

UNITED LAND & DEVELOPMENT COMPANY, a partnership
and the partners thereof

610 Robert Circle, P.O. Box 355
Hood River, Oregon 97071
ASSIGNORS: Elizabeth J. McAuslan and Ralph G. Cooper
P.O. Box 1012
Pendleton, Oregon 97801
ASSIGNEES: XXXXX

After recording return to:
Elizabeth J. McAuslan
c/o Ronald D. Murray
111 S.W. Columbia, Suite 1040
Portland, Oregon 97201

Until a change is requested all tax statements shall be sent to the following address:
OF RECORD

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of _____ ss.
I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____.
Record of Deeds of said county.
Witness my hand and seal of County affixed.

SPACE RESERVED
FOR
RECORDER'S USE

3

By _____ Deputy

EXHIBIT 1

ASSIGNMENT FOR SECURITY PURPOSES
(KLAMATH COUNTY)

The Real Estate Contract dated May 1, 1981 between UNITED LAND & DEVELOPMENT CO., a partnership, seller and GEORGE J. ARCHER, buyer recorded at Vol M81, Page 13499 of Klamath County, Oregon records for the conveyance of:

Lot 44, N $\frac{1}{2}$ N $\frac{1}{2}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 25, Township 39 South, Range 15 East, of the Willamette Meridian.

and any other interest therein including but not limited to any quitclaim or warranty deed to secure said contract.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Elizabeth J. McAuslan the 5th day
of Sept. A.D. 19 89 at 10:08 o'clock A.M., and duly recorded in Vol. M89,
of Deeds/Mortgages on Page 16591.

FEE \$23.00

Evelyn Biehn County Clerk

By Pauline M. Mendenhall