

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein Judy Nelson, is Grantor;
William L. Sisemore, is Trustee; and
Don M. Kinsey and Verda M. Kinsey, is Beneficiary,
recorded in Official/Microfilm Records, Vol. M86, Page 3496 Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

Lot 1 Moyina, according to the official plat thereof on file in the office
of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

Failure to pay the sum of \$9,000.00, plus interest due July 31, 1989, and failure
to provide real property insurance

The sum owing on the obligation secured by the trust deed is: \$9,000.00, plus interest at the rate
of 14% per annum.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on January 15, 19 90, at 10:00 o'clock A.m.
based on standard of time established by ORS 187.110 at 540 Main Street, #301,
Klamath Falls Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: September 5, 19 89

William L. Sisemore, Trustee
Successor

STATE OF OREGON, County of Klamath ss

The foregoing was acknowledged before me on September 5, 19 89 by William L. Sisemore

William L. Sisemore Notary Public for Oregon — My Commission Expires: August 2, 19 91

Certified to be a true copy:

William L. Sisemore
Attorney for Trustee

STATE OF OREGON, County of Klamath ss
Filed for record on September 5, 19 89 at 2:49 o'clock P.m.
and recorded in M89 page 16648 of mortgages.

Evelyn Bishm County Clerk by Pauline M. M. M. M. M., Deputy

Fee \$8.00

After recording return to:

Wm. L. Sisemore
540 Main St.
Klamath Falls, Or. 97601

89 SEP 5 PM 2 49