

Section 1. Carter-Jones Collection Service, Inc.

(Name)

1143 Pine St., Klamath Falls, Oregon

(No. and Street)

Klamath

(City or Town)

Oregon

(County)

(hereinafter called the debtor), for a valuable consideration, receipt whereof hereby is acknowledged, hereby grants to Leonard D. Jones and/orMavis I. Jones

hereinafter

called the secured party, whose address is 4348 Homedale, Klamath Falls, Oregon, a security interest in the following described property together with all accessories, substitutions, additions, replacements, parts and accessories affixed to or used in connection therewith as well as the proceeds thereof (all hereinafter called "the Collateral"):

1-IBM 3197 DDZ DISPLAY WITH KEYBOARD, S.N.-FP773
 1-IBM 3197 DDZ DISPLAY WITH KEYBOARD, S.N.-KH558
 1-IBM 4224 10Z PRINTER, S.N.-11CQ280
 1-IBM 5363 P20 105 MB DISC UNIT, S.N. 10-46209

to secure payment of the debtor's debt to the secured party as evidenced hereby and by debtor's note of even date herewith payable to the secured party in the amount of

\$ 28,500.00 payable on the terms, at the times and with interest as set forthin said note; (if inapplicable, delete the remainder of this sentence) 28,500.00purposes, the debtor's principal place of business in Oregon is that shown at the beginning of this agreement; 4348 Homedale, Klamath Falls, Oregon

Section 3. SPECIAL TERMS AND CONDITIONS:

This agreement is subject to the additional provisions set forth on the reverse hereof, the same being incorporated herein by reference. The debtor acknowledges receipt of a complete executed copy of this agreement.

Executed and delivered in duplicate on this 28th day of August, 19 89Leonard D. Jones and/or Mavis I. Jones

(Secured Party)

Carter-Jones Collection Service, Inc.By Leonard D. Jones - Mavis I. Jones By Leonard D. Jones

(Signature of Debtor)

NOTE: If the above contract is a consumer credit transaction and therefore within the purview of the Truth-in-Lending Act and Regulation Z, the secured party MUST comply with the Act and the Regulation by making the required disclosures to the debtor; for this purpose use Stevens-Ness Form No. 1310 or equivalent. This form not suitable in connection with sales of motor vehicles or other goods in Retail Installment Transactions. See complete list of Security Agreements and Retail Installment Contracts.

Form No. 1300—Security Agreement—Equipment
Stevens-Ness Law Publishing Co.
Portland, Oregon 97204
(511)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Carter-Jones Collection Service the 7th day
of Sept. A.D., 19 89 at 2:15 o'clock PM., and duly recorded in Vol. M89
of Miscellaneous on Page 16834

FEE \$5.00

Evelyn Biehn County Clerk

By Darlene MullenReturn: Carter-Jones Collection Service
1143 Pine St., Klamath Falls, Or. 97601