

NOTICE TO DEFAULT AND FORFEITURE

Seller under the Contract described below declares Purchaser is in default for the reasons set forth herein.

1. DESCRIPTION OF CONTRACT:

- (A) PURCHASER: Diane Jackson
- (B) SELLER: Ray O. Hobbs and Alice M. Hobbs, husband and wife
- (C) MEMORANDUM OF CONTRACT RECORDED: June 11, 1985
- (D) AMOUNT AND TERMS OF CONTRACT: Contract price of \$7000, interest of 7 percent per annum on unpaid balance beginning June 11, 1985 to be paid in installments of \$150, due on or before the 10th of every month. Interest is included in the monthly payment.
- (E) PROPERTY COVERED BY CONTRACT: Lots 6, 7, and 8 of Block 11, CHILOQUIN DRIVE ADDITION, according to the official plat thereof of file in the office of the County clerk of Klamath County, State of Oregon.

2. NATURE AND AMOUNT OF DEFAULT: Failure to pay:

- (A) The regular monthly payments due September 10, 1987 through September 10, 1989 which represents 24 months at \$150 or a total of \$3600.
- (B) Real property taxes for 1987, 1988 and 1989 in the sum of \$482.52 plus interest to date.

3. SUM OWING ON OBLIGATION: Principal balance of \$5,705.20 with interest at 7 percent per annum from August 10, 1989, for a total of \$5,739.11 to September 8, 1989.

4. DATE AFTER WHICH CONTRACT FORFEITED IF DEFAULT NOT CURED: Unless the default is cured as set forth in paragraph 5 of his Notice, after the Purchaser and all persons claiming through the Purchaser shall have no further rights in the contract of the property and no person shall have any right to redeem the property; and all sums previously paid under the contract by or on behalf of the Purchaser shall belong to and be retained by the Seller or other person to whom paid.

89 SEP 12 AM 11 21

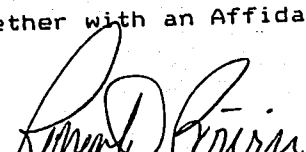
5. CURE OF DEFAULT TO AVOID FORFEITURE:

Notice is given that forfeiture may be avoided under the Contract by curing the default(s) by payment of the entire amount due, other than such portion of principal as would not then be due had no default occurred, and tendering performance of other obligations in default, together with costs and expenses actually incurred in enforcing the contract on or before November 10, 1989.

6. NAME AND ADDRESS OF SELLER'S ATTORNEY:

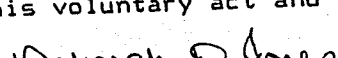
Robert D. Boivin
BOIVIN & UERLINGS, P.C.
110 N. Sixth Street, Suite 209
Klamath Falls, OR 97601

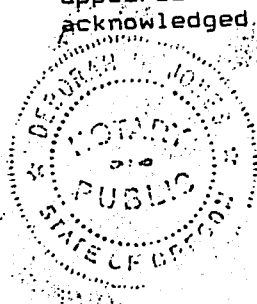
A copy of this Notice, together with an Affidavit of Mailing shall be recorded.


ROBERT D. BOIVIN OSB #62010
Attorney for Seller

STATE OF OREGON)
) ss.
County of Klamath)

On this 11 day of September, 1989, personally appeared before me the above named Robert D. Boivin and acknowledged the above to be his voluntary act and deed.


NOTARY PUBLIC FOR OREGON
My Commission Expires: 10/24/92



AFFIDAVIT OF SERVICE

STATE OF OREGON)
)
County of Klamath) ss.

I, ROBERT D. BOIVIN, being first duly sworn depose and say:

That I am the attorney for Ray O. Hobbs and Alice M. Hobbs Sellers under a contract of sale recorded June 11, 1985 in Volume M85, page 8693, Microfilm Records of Klamath County, Oregon, more particularly described as follows:

Lots 6, 7, and 8 in Block 11 of CHILOQUIN DRIVE ADDITION, according the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

That on September 11, 1989 I served the foregoing Notice to Default and Forfeiture on the following:

Diane Jackson
P.O. Box 807
Chiloquin, OR 97624

by mailing to the above named a true and correct copy thereof, certified by me as such.

I further certify that the property in question consists of vacant lots with no occupants and that there have been no requests filed for Notice of Default Pursuant to ORS 93.915 (1)(c).

I further certify that said copy was placed in a sealed envelope to the above named and deposited in the post office at

17131

Klamath Falls, Oregon, on the 11 day of September, and that postage was prepaid, by first class mail and by certified mail, return receipt requested.

DATED this 11 day of September, 1989.

Robert D. Boivin
ROBERT D. BOIVIN, OSB #62010

SUBSCRIBED AND SWORN to before me this 11 day of September, 1989.

Deborah D. Jones
NOTARY PUBLIC FOR OREGON
My Commission Expires: 10/24/92

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Robert D. Boivin
on this 12th day of Sept. A.D., 19 89
at 11:21 o'clock A.M. and duly recorded
in Vol. M89 of Deeds Page 17128.
Evelyn Biehn County Clerk
By Deborah D. Jones
Deputy.

Fee, \$23.00

Return: Robert D. Boivin
110 N. 6th St.
Klamath Falls, Or. 97601