

COLLATERAL ASSIGNMENT

The undersigned, KATHRYN L. WALKER, who acquired title as KATHRYN LOUISE HAWKINS
does hereby grant, bargain, sell, assign and set over to ERA NICHOLSON & ASSOCIATES

_____, all of the vendor's right, title and interest*
in and to that certain contract for the sale of real estate dated the 14th day of

September, 19 89, between KATHRYN L. WALKER, who acquired title as KATHRYN

LOUISE HAWKINS, as seller, and LARRY GENE PRICE

as buyer, which contract was recorded on the 15th day of September

1989, in Book M89, Page 17443, _____ official records of

Klamath County, Oregon. The undersigned hereby covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price is not less than \$2,800.00, with interest paid thereon to September 15, 19 89.

This Assignment is a Collateral Assignment and is given for security purposes to secure a debt owed to Assignee herein by Assignor herein in the amount of \$2,800.00 plus interest at 10.75% per annum from September 15, 1989.

The true and actual consideration for this transfer is \$ _____.

Until a change is requested, all tax statements shall be sent to the following address:
Box 1002, Klamath Falls, OR 97601

Dated this 15th day of September, 19 89.

(Corporate Seal)

*not to exceed the sum of \$2,800.00 plus interest at 10.75% per annum from September 15, 1989. This Collateral Assignment is 1st and has priority over that 2nd Collateral Assignment in favor of Carter Jones Collection Service
STATE OF OREGON, _____) ss.

County of Klamath

Sept. 15, 19 89.

Personally appeared the above named

Kathryn L. Walker

and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me, _____
(SEAL) _____
Notary Public for Oregon

My commission expires: Mar 4, 1992

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of _____) ss.

_____, 19 ____.

Personally appeared _____
who being duly sworn, did say that he is the _____ of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

(SEAL)

Notary Public for Oregon

My commission expires:

** If consideration includes other property or value, add the following: "However, the actual consideration consists of or includes other property or value given or promised which is part of the/the whole consideration."
(Indicate which)

VENDOR-SELLER'S ASSIGNMENT OF CONTRACT

TO

After Recording Return to:

ERA Nicholson
2655 Shasta Way #1
City, 97603

STATE OF OREGON, _____)

_____, _____) ss.

County of Klamath

I certify that the within instrument was received for record on the 15th day of Sept., 19 89

at 3:53 o'clock P.M. and recorded in book M89

on page 17449 Record of Mtge. of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn

County Clerk

Title

By Douglas M. Mendenhall Deputy

Fee: \$8.00