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5393

MTC 22023-0

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 17, 1989, executed and delivered by Renato Y. Bullicer & Conchita C. Bullicer, husband and wife as to an undivided 1/2 interest in common, grantor, & Angelo Bullicer, as to an undivided 1/2 interest as tenants in common, trustee, in which to Mountain Title Company, SHAMROCK DEVELOPMENT COMPANY, an Oregon Corporation, is the beneficiary, recorded on Sept. 20, 1989, in book/reel/volume No. M89 on page 17642 or as fee/file/instrument/microfilm/reception No. 5392 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows: Lot 2 in Block 7 of TRACT 1083, CEDAR TRAILS, according to the official plat therof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No 4008 020A0 02400

*a 50% interest in said trust deed

SEP 20 9:40

hereby grants, assigns, transfers and sets over to Kerry S. Penn/dba/Eli Property Co., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$20,000.00 with interest thereon from 1989.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: September 15, 1989

SHAMROCK DEVELOPMENT COMPANY

by:

Robert Mullen, President

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____

ss.

This instrument was acknowledged before me on _____, 19____, by _____

(SEAL)

Notary Public for Oregon

My commission expires: _____

STATE OF OREGON,

County of _____

ss.

This instrument was acknowledged before me on _____, 19____, by _____

as _____

of _____

Shamrock Development Company

Notary Public for Oregon

My commission expires: 6-16-92

(SEAL)

ASSIGNMENT OF TRUST DEED
BY BENEFICIARYSHAMROCK DEVELOPMENT COMPANY
411 Pine Street
Klamath Falls, OR 97601 Assignorto
Kerry S. Penn/dba/Eli Property Co
18840 Ventura Blvd, Suite 215
Tarzana, CA 91356 Assignee

AFTER RECORDING RETURN TO

Mountain Title Company
222 South Sixth
Klamath Falls, OR 97601DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,

County of _____

ss.

I certify that the within instrument was received for record on the 20th day of Sept., 1989, at 9:40 o'clock A.M., and recorded in book/reel/volume No. M89 on page 17644 or as fee/file/instrument/microfilm/reception No. 5393, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By: Robert Mullen, Deputy

Fee \$8.00