under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is

In construing this instrument and whenever the context hereof so requires the singular includes the plural. IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

8/4/ 1989 (If executed by a corporation, affix corporate seal) STATE OF OREGON, OREGON

County of . This instrument was acknowledged before me

9, by 16 OFFICIAL SEAL CAROLYN V. HERNANDEZ

NOTARY PUBLIC. STATE OF ILLINOIS Notary Public for Oregon MY COMMISSION EXPIRES 1/13/92, My commission expires:

GNMENT OF TRUST DEED BY BENEFICIARY

.72790..Citrus..Ct..... Palm DEsert, CA 97260 Assignor ...Penn....

...18840..Ventura..Blvd,...Suit..e..215..... Tarzana, CA 91356 AFTER RECORDING RETURN TO

222 South Sixth Klamath Falls, O R 97601

COON'T USE THIS SPACE; RESERVED LABEL IN COUNTIES

County ofKlamath..... I certify that the within instrument was received for record on the 20th day of....., 19.89.., at 12:48....o'clock ...P.M., and recorded in book/reel/volume No.M89..... on page ...17.7.22..... or as fee/file/instrument/microfilm/reception No. ..5434...., Record of Mortgages of said County.

STATE OF OREGON,

Witness my hand and seal of County affixed.

....Evelyn Biehn, County Clerk By Dauline Mullindolc Deputy

|| Fee \$8.00