6261

BARGAIN AND SALE DEED

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KNOW ALL MEN BY THESE PRESENTS, That .... BURTON E. GRAY and THELMA JEAN GRAY, husband and wife. ....., hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto KLAMATH FIRST FEDERAL

SAVINGS AND LOAN ASSOCIATION

hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County Klamath , State of Oregon, described as follows, to-wit:

> All of the SE4SE4 of Section 14, Township 38 South, Range 112 EWM, lying Northwest of the Lakeview Highway, SAVING AND EXCEPTING THERE-FROM, the following-described parcel: Beginning at a point at the intersection of the North side of the right of way of the Klamath Falls-Lakeview Highway with the West side of the right of way of the Hilderbrand Market Road and running thence due North 15 rods; thence due West 15 rods; thence due South to the right of way of the Klamath Falls-Lakeview Highway; and thence Northeasterly to the point of beginning. ALSO all of the NEWNEW of Section 23, Township 38 South, Range  $11lac{1}{2}$  EWM lying Northwest of the Lakeview Highway.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ collateral security <sup>®</sup>However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the Consideration (indicate which). (The sentence between the symbols o, it not applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the grantor has executed this instrument this 9th day of March if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors. (If executed by a corporation, affix corporate seal) IORS 194,5701 STATE OF OREGON, STATE OF OREGON, County of County of ... Klamath... The foregoing instrument was acknowledged before me this The foregoing instrument was acknowledged before me this 12 14 day of March ....., 19.84 by ., 19.....by ... president, and by But don/FK Gray and Thelma Jean Gray, husband and wife corporation, on behalf of the corporation. Notary Public for Oregon My commission expires: 4/24/85 (SEAL) My commission expires:

GRANTOR'S NAME AND ADDRESS

NAME, ADDRESS, ZIE

SPACE RESERVED FOR RECORDER'S USE

I certify that the within instrument was received for record on the 10th day of \_\_\_\_\_\_0ct.\_\_\_\_\_, 19.89\_\_, at ...3:38 ... o'clock .P.M., and recorded in book/reel/volume No.....M89.....on page ....19207..... or as fee/file/instrument/microfilm/reception No..6261....., Record of Deeds of said county.

County of \_\_\_\_Klamath

STATE OF OREGON,

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Quiline Mullindere Deputy

Fee \$8.00