

BURTON E. GRAY and THELMA JEAN GRAY, husband and wife,

Grantors, convey and warrant to CALVIN C. GAY and NELL F. GAY, husband and wife, Grantees, the following described real property situate in Klamath County, Oregon, free of all encumbrances, except as specifically set forth herein:

All of the SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 14, Township 38 South, Range 11 $\frac{1}{2}$ E.W.M., lying Northwest of the Lakeview Highway, SAVING AND EXCEPTING THEREFROM the following described parcel: Beginning at a point at the intersection of the North side of the right of way of the Klamath Falls-Lakeview Highway with the West side of the right of way of the Hildebrand Market Road and running thence due North 15 rods; thence due West 15 rods; thence due South to the right of way of the Klamath Falls-Lakeview Highway; and thence Northeasterly to the point of beginning. ALSO all of the NE $\frac{1}{4}$ N $\frac{1}{2}$ E of Section 23, Township 38 South, Range 11 $\frac{1}{2}$ E.W.M. lying Northwest of the Lakeview Highway;

SUBJECT TO AND EXCEPTING:

(1) The assessment roll and the tax roll disclose that the within described premises were specially assessed as farm land. If the land has become or becomes disqualified for the special assessment under the statute, an additional tax may be levied for the years since October 5, 1968, in which the land was subject to the special assessment; (2) Rights of the public in and to any portion of the herein described property lying within the boundaries of public roads or highways; (3) Liens and assessments of Klamath Project and Horsefly Irrigation District, and regulations, contracts, easements water and irrigation rights in connection therewith; (4) Unpaid charges or assessments of Horsefly Irrigation District, if any; (5) 1980-81 taxes are now a line but not yet payable; (6) Reservations, restrictions, easements and rights of way of record and those apparent upon the land.

The true and actual consideration for this transfer is Forty Thousand and NO/100ths (\$40,000.00) DOLLARS.

Until a change is requested, all tax statements shall be mailed to Grantees at: Box 613, Klamath Falls, Oregon 97601.

DATED this 29th day of July, 1980.

STATE OF OREGON)
County of Klamath) ss. July 29, 1980.

Personally appeared the above-named BURTON E. GRAY and THELMA JEAN GRAY, husband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me:

WILLIAM P. BRANDSNESS
A PROFESSIONAL CORPORATION
ATTORNEY AT LAW
411 PINE STREET
KLAMATH FALLS, OREGON 97601

Mildred Lewis
Notary Public for Oregon
My Commission expires: 7/19/82

STATE OF OREGON: COUNTY OF KLAMATH: ss. Calvin Gay

Filed for record at request of Klamath First Federal the 10th day of Oct. A.D., 19 89 at 3:38 o'clock P.M., and duly recorded in Vol. M89 of Deeds on Page 19208.

FEE \$8.00

Evelyn Biehn, County Clerk
By Pauline Mullens

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