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Aspen #01034132 Vol. m89 Page
AGREEMENT

20138

THIS AGREEMENT made this ~~10th~~ day of ~~October~~, 1989, by and between GAYLE PAYNE NICHOLSON, hereinafter called "Nicholson" and RALPH I. TWING, hereinafter called "Twing";

W I T N E S S E T H:

WHEREAS, Nicholson is the owner of Town and Country Mobile Estates situated at 4741 South Sixth Street, Klamath Falls, Oregon, County of Klamath, State of Oregon, and;

WHEREAS, there is for sale a certain 1982 24' X 52' Embassy mobile home presently owned by Klamath First Federal Savings and Loan Association, which mobile home is situated on a mobile home space in the Town and Country Mobile Estates, and;

WHEREAS, Twing desires to purchase a mobile home, and;

WHEREAS, contemporaneously with the execution of this agreement Twing is executing a contract to sell his real property to MIKE E. GREEN, and;

WHEREAS, in the event that said Mike E. Green defaults on his real property sales agreement Twing would not have sufficient funds to fulfill his obligations to Klamath First Federal Savings and Loan Association as required by a certain note and Trust Deed encumbering the real property being sold to Green, and also make the payments due Klamath First Federal Savings and Loan Association on the mobile home to be purchased;

NOW, THEREFORE, it is hereby mutually understood and agreed by and between Twing and Nicholson as follows:

Twing agrees to purchase from Klamath First Federal

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Savings and Loan Association that certain mobile home above described, which is situated in the Town and Country Mobile Estates, and in consideration for said purchase by Twing, Nicholson will guarantee fulfillment of Mike E. Green's obligations as provided in the real estate sales contract executed between Twing and Green in the event Green defaults. In the event of such default Nicholson will promptly pay to Twing all arrearages due from Green to Twing, on behalf of Twing cause to be foreclosed all of Green's interest in the contract and real property, assume Green's vendee's obligations under the real estate contract and fulfill all of said obligations as if Green had not been foreclosed.

Ralph L. Twing
Ralph L. Twing

Gayle Payne Nicholson
Gayle Payne Nicholson

STATE OF OREGON)
) ss.
County of Klamath)

Before me this 10th day of October, 1989, personally appeared the above-named Ralph L. Twing, and acknowledged the foregoing instrument to be his voluntary act and deed.

W. Darlene L. Adkins
Notary Public for Oregon
My Commission Expires: 3-22-93

(S E A L)

STATE OF OREGON)
) ss.
County of Klamath)

Before me this 20th day of October, 1989, personally appeared the above-named Gayle Payne Nicholson, and acknowledged the foregoing instrument to be her voluntary act and deed.

W. Darlene L. Adkins
Notary Public for Oregon
My Commission Expires: 3-22-93

(S E A L)

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 20th day of Oct. A.D. 19 89 at 3:54 o'clock P.M., and duly recorded in Vol. M89 of Miscellaneous on Page 20138.

FEE \$10.00

Evelyn Biehn County Clerk

By Darlene Mullens

Return: A.T.C.