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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST



FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated NOVEMBER 18, 1985, executed and delivered by WILBUR C. OSTERBERG AND SHARON C. OSTERBERG, husband and wife, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which ELAINE LYNN is the beneficiary, recorded on NOVEMBER 22, 1985, in book/reel/volume No. M-85 on page 8441 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

The N $\frac{1}{2}$ E $\frac{1}{2}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$, Section 12, Township 29 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING any portion contained in the rights of way of the Dalles-California Highway and East Diamond Lake Highway, Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., A Washington Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 93,421.72 with interest thereon from September 22, 1989.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: October 6, 1989

Craig A. Schafer
Craig A. Schafer

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF ~~OREGON~~, Washington

County of Clark } ss.

This instrument was acknowledged before me on October 6, 1989, by

Craig A. Schafer

Maureen Teresa Weele
Notary Public for Oregon
Washington
(SEAL) My commission expires: 3/1/92

STATE OF OREGON, } ss.

County of _____

This instrument was acknowledged before me on _____

19____, by _____

as _____

of _____

Notary Public for Oregon

My commission expires: _____

(SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Craig A. Schafer

Assignor

to

American Equities, Inc.

Assignee

AFTER RECORDING RETURN TO

American Equities, Inc.
404 E 15th St. Suite 10
Vancouver, WA 98663

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 23rd day of Oct., 1989, at 10:15 o'clock AM., and recorded in book/reel/volume No. M89 on page 20169 or as fee/file/instrument/microfilm/reception No. 6779, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By Pauline Mullender Deputy

Fee \$8.00

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