

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

FIRST INTERSTATE BANK OF OREGON is the Owner and holder of the Note secured by the Deed of Trust, dated November 21, 1977, made by HENRY F. KUTAR and ROSEMARY J. KUTAR, Grantor(s), to Transamerica Title Insurance Co., as Trustee, for the benefit of First National Bank of Oregon, aka First Interstate Bank of Oregon, N.A., which

NOTARY PUBLIC FOR OREGON
My commission expires: 10/20/89

STATE OF OREGON, County of Multnomah) ss.
October 20, 1989

Personally appeared before me GEORGE C. REINHOLD
acknowledged the foregoing instrument to be his voluntary
deed.

Before me:

[Seal]

NOTARY PUBLIC FOR OREGON
My commission expires: 10/20/89

AFTER RECORDING RETURN TO:

Mountain Title Co.
Attn: Darlene #21990d
P.O. Box 5017
Eliath Falls, OR 97601

STATE OF OREGON
County of Klamath

Filed for record at request of

George C. Reinhold
on this 20th day of October 1989
at 12:33 o'clock P.M. and duly recorded
in Vol. 144 of Official Public Page 20455
Evelyn Biehn County Clerk
By [Signature] Deputy

Fee \$8.00

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

NONE

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ORS 86.753.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation; the performance of which is secured by said trust deed; and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED: October 17, 1989, by PATRICK J. KELLY

Trustee

Beneficiary

(State which)

STATE OF OREGON, County of Josephine

The foregoing instrument was acknowledged before me this 17th day of October, 1989, by Patrick J. Kelly

Notary Public for Oregon

My commission expires: 7-13-92

(SEAL)

NOTICE OF DEFAULT AND ELECTION TO SELL

(FORM No. 884)

STEVEN-HESS LAW PUB. CO., PORTLAND, OR.

Re: Trust Deed From [Name] to [Name] dated [Date] of [Year] recorded in [Book/Reel/Vol. No.] of [County] Oregon.

Grantor: [Name]

To: [Name]

Klamath County Title Company

Trustee: [Name]

AFTER RECORDING RETURN TO: PATRICK J. KELLY, ATTORNEY AT LAW, 1200 N.E. 7th St., Grants Pass, Ore. 97526

Fee \$13.00

STATE OF OREGON, County of Klamath

I certify that the within instrument was received for record on the 25th day of October, 1989, at 12:32 o'clock P.M. and recorded in book/reel/volume No. M89 on page 20454 or as fee/title/instrument/microfilm/reception No. 6959.

Record of Mortgages of said County.

Witness my hand and seal of

County affixed.

Evelyn Biehn, County Clerk.

NAME

By [Signature] Deputy

(SEAL)