

-BARGAIN & SALE DEED-

JERRY C. JENNINGS, Grantor, conveys to SOUTH VALLEY STATE BANK, an Oregon Banking Corporation, Grantee, the following described real property situate in Klamath County, Oregon, to-wit:

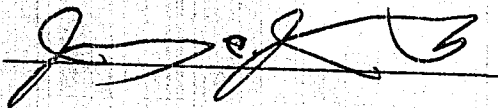
The East 1/2 of Lot 8 and all of Lot 9 in Block 30, Mountain View Addition, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

The true and actual consideration for this transfer is conveyance of Grantor's redemption rights.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate City or County Planning Department to verify approved use.

Until a change is requested, all tax statements shall be mailed to Grantee at P.O. Box 5210, Klamath Falls, Oregon, 97601.

DATED this 20 day of September, 1989.



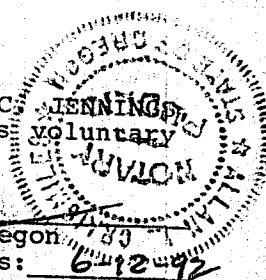
STATE OF OREGON)

County of Klamath)

ss. September 20, 1989.

Personally appeared the above-named JERRY C. JENNINGS and acknowledged the foregoing instrument to be his voluntary act. Before me:


Notary Public for Oregon
My Commission expires: 6-12-92



STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Wm. P. Brandsness

on this 7th day of Nov. A.D. 19 89
at 4:18 o'clock P.M. and duly recorded
in Vol. M89 of Deeds Page 21555

Evelyn Biehn
County Clerk

By Douglas M. Muller
Deputy.

Fee, \$8.00

Rel:
BRANDSNESS & BRANDSNESS, P.C.
A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW
411 PINE STREET
KLAMATH FALLS, OREGON 97601

81 NOV 7 PM 4 18 '89