

8011

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MORTGAGE

THIS MORTGAGE is made this 23rd day of August, 1989, and betweenCHARLENE SOULE

, Mortgagor,

to CP National Corporation, a California corporation, ("CP National"), Mortgagee.
 Mortgagor has entered into a contract with, and is obligated to, CP National for
 the sum of THREE THOUSAND, SEVEN HUNDRED, TEN & 00/100 Dollars (\$3,710.00)
 and does hereby grant, bargain, sell and convey unto said CP National that certain
 property situated in Klamath County, Oregon, described as follows:

Street Address: 5216 LAURELWOOD, KLAMATH FALLS, OREGON

Legal Description:

Lot 24, Block 8, TRACT NO. 1064

FIRST ADDITION TO GATEWOOD

CITY OF KLAMATH FALLS

KLAMATH COUNTY, OREGON

together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract
 between CP National and Mortgagor dated August 23, 1989. The date of maturity
 of the debt secured by this mortgage is the date upon which the last retail installment
 contract payment is due, to-wit, September, 1994. This mortgage is subject
 to any and all prior liens and encumbrances of record against the above property.
 The Mortgagor agrees to pay and keep current all real property taxes and any amounts
 due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing
 to CP National under the terms of the aforementioned contract, this conveyance
 shall become void; but in the event Mortgagor defaults in any of the terms of
 said contract or this mortgage, then all amounts due CP National shall become
 immediately due and payable and CP National may foreclose this mortgage and sell
 the property above described in the manner provided by law and out of the money
 arising from the sale, retain all amounts due under the contract and actual reasonable
 costs of collection, including, without limitation, costs and expenses of the
 foreclosure proceeding, including reasonable attorneys fees and the surplus, if
 any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

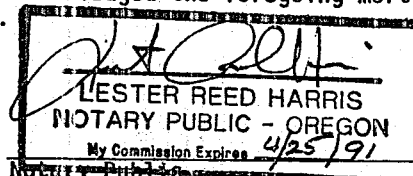
Charlene Soule

STATE OF OREGON

COUNTY OF KLAMATH

} ss.

Personally appeared the above-named CHARLENE SOULE
 and acknowledged the foregoing mortgage to
 be his/her/their voluntary act and deed.

Before me August 23, 1989.STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

CP National

on this 17th day of Nov. A.D., 1989
 at 9:30 o'clock AM and duly recorded
 in Vol. M89 of Mortgages Page 22290
 Evelyn Biehn County Clerk

By Pauline Mullenders

Deputy.

Fee, \$8.00

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