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THIS MORTGAGE is made this 3rd day of October, 1987, and between 

Street Address: 46,32 STURINIVANT, KLAMATH FALLS.

Legal Description:

Lot 5, BLOCK 7, WINCHESTER

together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract between CP National and Mortgagor dated October 3, 1987. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract payment is due, to-wit, November, 1974. This mortgage is subject to any and all prior liens and encumbrances of record against the above property. The Mortgagor agrees to pay and keep current all real property taxes and any amounts due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing to CP National under the terms of the aforementioned contract, this conveyance shall become void; but in the event Mortgagor defaults in any of the terms of said contract or this mortgage, then all amounts due CP National shall become immediately due and payable and CP National may foreclose this mortgage and sell immediately due and payable and CP National may foreclose this mortgage and sell immediately due and payable and the manner provided by law and out of the money the property above described in the manner provided by law and out of the money arising from the sale, retain all amounts due under the contract and actual reasonable arising from the sale, retain all amounts due under the contract and actual reasonable costs of collection, including, without limitation, costs and expenses of the foreclosure proceeding, including reasonable attorneys fees and the surplus, if any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

STATE OF OREGON

COUNTY OF KLAMATH

were subscribed to the within Mortgage, execute and acknowledge the same, and said subscribing witness acknowledged said mortgage to be the voluntary act and deed of the person(s) signing said Mortgage.

Subscribing Witness

LESTER REED HARRIS NOTARY PUBLIC - OREGON My Commission Expiras 4/25/4)

NOTARY PUBLIC FOR OREGON My commission expires:

> STATE OF OREGON. County of Klamath

Filed for record at request of:

CP National Nov. A.D., 19 \_89 on this 17th day of \_ \_A\_M. and duly recorded \_ o'clock \_ at 9:38 in Vol. \_\_M89 \_\_\_ of \_Mortgages Page \_\_22297 Evelyn Biehn County Clerk
By Sullese Mullendare

Fee, \$8.00