

BARGAIN AND SALE DEED

I, FRED T. ELLIOTT, Grantor, as to a one-half interest, and PENNY G. HATCHER, Grantor, as to a one-half interest, do grant, release, sell and transfer to FRED T. ELLIOTT, Trustee of the FRED T. ELLIOTT LIVING TRUST u.d.d. November 20, 1989, all right title and interest in and to the real property located in Klamath County, Oregon, described as follows:

Lot 1 Block 5, Oregon Shores Subdivision, Tract #1053, according to the Official Plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Lot 26 of Block 36 in Tract 1184 Oregon Shores Unit 2 1st Additon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The true consideration for this conveyance is valuable, but not expressed in dollars; the conveyance is made to organize the estate of FRED T. ELLIOTT for improved administration of the assets while alive and competent, and ease of transition thereafter.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONS ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USE.

Until a change is requested, all tax statements shall be sent to the following address: Fred T. Elliott, C/O Penny G. Hatcher, 2343 Wantland, Klamath Falls, Oregon 97601.

Fred T. Elliott
FRED T. ELLIOTT

Penny G. Hatcher
PENNY G. HATCHER

STATE OF OREGON)
County of Klamath) ss.
Jackson)

On November 20, 1989, 1989 personally appeared FRED T. ELLIOTT and PENNY G. HATCHER, who, being duly sworn, acknowledged the foregoing instrument to be their voluntary act and deed. Before me signed:

Phyllis Rutledge
Notary Public for Oregon
My Commission Expires: 4/1/90

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 20th day
of Nov. A.D., 19 89 at 3:58 o'clock P M., and duly recorded in Vol. M89,
of _____ Deeds _____ on Page 22474.

FEE \$8.00

Evelyn Biehn County Clerk

By Pauline Mendenhall

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PM 3
NOV 20 1989