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8248

DEED OF RECONVEYANCE

Vol. m87 Page 22719

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated NOVEMBER 28, 19 88, executed and delivered by TERRY D. SHERRILL AND JANET R. SHERRILL, AS TENANTS BY THE ENTIRETY, as grantor and recorded on DECEMBER 8, 19 88, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M88 at page 20932, or as document/fee/file/instrument/microfilm No. _____ (indicate which), conveying real property situated in said county described as follows:

SEE ATTACHED EXHIBIT "A" BY THIS REFERENCE MADE A PART HERETO.

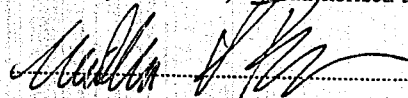
(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described promises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by its officers, duly authorized thereto by its Board of Directors.

DATED: NOVEMBER 21, 19 89


WILLIAM P. BRANDSNESS

(If executed by a corporation,
affix corporate seal.)

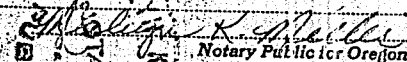
(If the trustee who signs above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on
Nov. 21, 19 89, by

WILLIAM P. BRANDSNESS


Notary Public for Oregon
My commission expires: 9/16/93

(SEAL)

STATE OF OREGON,

County of _____ } ss.

This instrument was acknowledged before me on _____,
19 _____, by _____

as _____
of _____

Notary Public for Oregon

My commission expires: _____

(SEAL)

TERRY AND JANET SHERRILL

GRANTOR'S NAME AND ADDRESS

SOUTH VALLEY STATE BANK

GRANTEE'S NAME AND ADDRESS

After recording return to:

SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument
was received for record on the _____ day
of _____, 19 _____,
at _____ o'clock _____ M., and recorded
in book/reel/volume No. _____ on
page _____ or as fee/file/instru-
ment/microfilm/reception No. _____,
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

NAME

TITLE

By _____ Deputy

89 NOV 24 PM 12 24

22720

EXHIBIT "A"
LOAN 300731

20934

PARCEL 1:

The following described parcel as situate in the NW1/4 of the NW1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Commencing at the Northwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running; thence South 0 degrees 00 1/2' East, 826.8 feet, more or less along the West line of said Section 3, to its intersection with a line parallel to and 75.0 feet distance from (when measured at right angles to) the center line of Klamath Falls-Lakeview Highway (also known as South Sixth Street); thence South 55 degrees 52 1/2' East, parallel to said center line of South Sixth Street, 601.2 feet, more or less, to the true point of beginning; thence North 34 degrees 07 1/2' East, 100 feet; thence South 55 degrees 52 1/2' East, 100.0 feet; thence South 34 degrees 07 1/2' West, 100.00 feet; thence North 55 degrees 52 1/2' West, 100 feet to the point of beginning. All situate in the Northwest 1/4 Northwest 1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No.: 3909 003BB 01200

PARCEL 2:

The following described parcel as situate in the NW1/4 of the NW1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Commencing at the Northwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence South 0 degrees 00 1/2' East 826.8 feet, more or less, along the West line of said Section 3 to its intersection with a line parallel to and 75.0 feet distant from (when measured at right angles to) the center line of the Klamath Falls-Lakeview Highway (also known as South Sixth Street); thence South 55 degrees 52 1/2' East parallel to said center line of South Sixth Street, 601.2 feet; thence North 34 degrees 07 1/2' East, 100 feet to the point of beginning; thence continuing North 34 degrees 07 1/2' East, 75 feet; thence South 55 degrees 52 1/2' East 100 feet; thence South 34 degrees 07 1/2' West 75 feet; thence North 55 degrees 52 1/2' West 100 feet to the point of beginning.

Tax Account No.: 3909 003BB 01300 0U1
3909 003BB 01300 0U2
3909 003BB 01300 0U3
3909 003BB 01300 0U4

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 24th day
of Nov. A.D. 19 89 at 12:24 o'clock PM., and duly recorded in Vol. M89
of Mortgages on Page 22719

FEE \$13.00

Evelyn Biehn - County Clerk

By Pauline Mullender