as Beneficiery,

ORA No.

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Grantor irrevocably grants, bargains, selli and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as: Lot 17, Block 1, BELLA VISTA TRACT NO. 1235, according to the official plat thereof Lot 17, Block 1, BELLA VISTA TRACTINO. 1235, according to the Survey Provided Provid

Tax Account No 3507 007DC 00400

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together with all and singular the tenements, heredituments and appurtenances and all other rights thereunto belonging or in anywise now of hereafter appertaining, and the ronts, issues and profits thereof and all lixtures now or hereafter attached to or used in connec-tion with said real estate. OR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the tion with said real estate. OR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the tion with said real estate. OR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of a promissory the state the purpose of the terms of a promissory of the terms of a promissory to the terms of a promissory the state the security payable to beneticiary or order and made by grantor. The final payment of principal and interest hereof, if a Det the date herewith, payable to beneticiary or order and made by grantor. The final payment of principal and interest hereof, if as Det the date above, on which the final installment of said note not sooner, puid, to be due and payable of all property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneticiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or then, ashill become immediately due and payable. To protect the security of this trust deed, grantor agrees: To protect the security of this trust deed, grantor agrees:

3: To comply with all laws, ordinances, regulations ; covenants, conditions and retrictions dimensions atterments property. It the source is a source of the property of th

It is mutually agreed that: It is mutually agreed that: and is a d property thall be taken a local state of the second state of the second state of the second is compensation for such taking, which are in excess of the amount required as compensation for such taking, which are in excess of the amount required incurred by grantor in such proceedings, and altorneys feet necessarily paid of incurred by grantor in such proceedings, and expenses and altorneys is the indepted by the intervention of the model of the second storney of the indepted incurred by grantor in such proceedings, and expenses and altorneys is incurred by grantor in such proceedings, and expenses in a difference of the indepted bilities in the trial and appellate courts, necessarily paid or incurred by because both in the trial and appellate courts, necessarily paid upon the indepted necessarily in bilities and the balance string in a bilities of the indepted pensation, promptly upon beneficiary's request. At any time and from time to finme to him deed and the note for ficiery, payment of its tees and presention of this deed and the note for indepted in the trial to the and presention of the indeptedness, indepted and the presention of the indeptedness, trustee may the liability of any person for the payment of the indeptedness, trustee may ind (a) consent to the making of any map or plat of said property; (b) join in (a) consent to the making of any map or plat of said property; (b) join in

then, at the beneficiary a building of this frust deed, granter agrees:
To protect the security of this frust deed, granter agrees:
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To protect the security of this frust deed, granter agrees:
To protect the security of this frust deed, granter agrees:
To protect the security and maintain said property.
To complete or remove notion and pay building or the protect agrees and pay independent agrees agrees and pay independent agrees agrees and the pay and the property.
To complete or remove and the agrees agrees agrees agreed to the agrees agrees agrees agrees agreed to the agrees agreee

11. On the profiles, including those past due and unput, including reasonable attories costs and expenses of operation and collection, including reasonable attories costs and expenses of operation and collection, including reasonable attories of the super any indebtedness secured hereby, and in such order as a beneric, if the profiles costs and profiles, or the proceeds of the and other intervention. The entering upon and taking possession of said property, the collection is such arents, issues and profiles, or the proceeds of the and other intervention of such rents, issues and profiles or any taking or damage of the collection compensation or awards for any taking or damage of the property, and the application or release thereof as aforesaid, shall not cure or property, and the application or release thereof as aforesaid. Shall not cure or property, and the application or release thereof as aforesaid. Shall not cure or property or in his performance of any agreement hereunder, time being of the second of the distance with respect to such apprent and/or performance, the beneficiary may be sense with respect to such hereby immediately due and procease this trust deed by the second all sums secured hereby which the beneficiary may proceed to forclose this trust deed by in equily as a morifage or any direct the trustee to concluse any other right or in this election and said describes and proceed to statisty the obligation the trustee shall execute and cause to be recorded his written notice of delaut the trustee shall second hereby which the beneficiary may have. In the event is notice of the respect to said describes and proceed to forcelose that rust deed to the manner provided in the trustee shall the time and place of sale, give the said describes by advertisement and sale, the grantor or sell in the trustee shall the trustee conducts the second hereby which the second the any share in trust deed to the second hereby and proceed to forcelose this durat the truste conducts the truste conducts the truste co

the person effective expenses actually incu-ther with trustee's and

and expenses actually incurred in enforcing the source of the amounts provided together with frustees, and attorney's less not exceeding the amounts provided by law 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale many place designated in the notice of sale or the time sell said property either be postponed as provided by law. The trustee may sell said property either the postponed as provided by law. The trustee the time of sale. Trustee in one parcel or in separate parcels and shall sell the parcel or parcels at auctions to the highest bidder for cash, payable at required by law conveying shall deliver to the highest bidder lor cash, payable at sale. Trustee of the trustee sold but without any covenant or warranty, express or im-plied. The recitals in the deel of any matters of a the trustee, but including of the truthulness the deed of any matters of a the trustee, but including the granter and baneticiary, may purchase at the sale. The property so sold but without any covenant of (1) the expenses of sale, in-shall apply the proceeds of sale to payment of (1) the expenses of sale, in-shall apply the proceeds of the trustee and a reasonable charge by trustee attorney, (2) to the obligation secured by the trust deed, (3) to all persons attorney, (2) to the obligation secured by the order of their priority and (4) the deed as their interest may appart in the order of their priority and (4) the surplus. 16. Beneticiary may from time to time appoint a successor or success

surplus, il any, to the granter or to his successor in interest entitled to such surplus, il any, to the granter or to his successor in interest entitled to such interest of the successor or successor in interest entitled to such the surplus of the successor in the successor in the successor or successor in the successor in the successor in the successor inder. Upon the shall be vested with all title, powers and duties conferred trustee, the latter hardle be made by writtere instrument executed by beneficiant and substitution shall be made by writtereords of the county or countries in which, which the property is slutted; shall be conclusive prool of proper appointed of the successor in the success of this deed, duly executed and of the successor frustee. I conclusion is a public record of pending sale under any other deed of bigsted is onade a public record of pending sale under any other deed of bigsted is on only any party hereing in which granter, beneficiary or trustee its of of any action or proceeding is brought by trustee.

who is an active member of the Oregon State Bar, a bank; trust company is United States to ittle insurance company authorized to insure tille to real to the states of an excrew agent licensed under ORS 676,505 to 696,585. NOTE. The Trust Deed Act provides that the trustee here der must be either an attar or savings and loan ossociation authorized to disc billings under the laws of Oregon property of this state, its subsidiaries, affiliates, agents or branches, the United States

The grantor covenants and agrees o and with the bureficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

કે તે છે. તે સંદેશકારી and the will warrant and forever defend the same against all persons whomsoever. AND STREET 2 march 14 i encles p Generale El Social

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family or household purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of at d binds all parties, hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall ment the holder and owner, including pledgee, of the contract secured hareby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the terminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor he * IMPORTANT NOTICE: Delete, by lining cut, whicheves, warrenty (c not applicable if warranty (a) is applicable and the basisficitry in as such word is defined in the Truth-In-Londing Act and tagular benoficiary MUST comply with the Act and Regulation by making disclograms; for this purpose use Stevens-Loss Form No. 1319, or a of complicities with the Act is not required; disregard this incide.	a) or (b) is a creditor font Z, the b required	Palle R. Gylov Mancy G. Gylov	
(If the signer of the above is a corporation, use the form of advowledgement opposite.) STATE OF OURSEDOY, California County.of	STATE OF OREGO County of This instrument was 19	DV. 16 89 10 255 18 10 355.	
STATE OF CALIFORNIA COUNTY OF LOS Angeles On November 10, 1989 The undersigned, a Notary Public in and for said State, personally appeared Kerry S. Pen personally known to personally known to subscribed to the within I a witness thereto, (or provid to be such personally being by me duly sworn, deposes and sigs: That 18840 Ventura Blvd., Tarzara, CA. that he was present and aw Palle R. Cylov and Nancy G. Gylov personally known to Kerry S. Reference in and whose name is subscribed to the within instrument, execute the same; and it at affirm name thereto as a witness of a	III me to be the ristrument as t by the outh to me), who he los at cridescribsi gfid amexsi t subscribsid	FOR NOTARY SEAL OR STAMP	
Palle R. Gylov & Nancy G. Cylov 6235 Appian Vay Riverside, CA 92506	CELC (IFUSE COLOR ONCOR ONCOR SPACE (RESILIVED) FOR	was roceived for record on the .2751 of	l day 89

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Mountain Title Company 222 South Sixth

Klamath Falls, OR 97601

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 Walcen C. Davis & Clitch Davis

 1812 NW Dogwood

 1812 NW Dogwood

 Roseburg, OR 97470

 Witness my hand and seal of

 Witness my hand and seal of

 Instruction Records a second of Mortgages of second of Mortgage

Construction Biehn. County Clerk

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