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K-41090

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ASSIGNMENT OF VENDORS' INTEREST
IN REAL ESTATE CONTRACT AND DEED
FOR SECURITY PURPOSES

THIS ASSIGNMENT is made as of the 1st day of December, 1989, by and between WILBUR C. HARNSBERGER, JR., and CAROLYN HARNSBERGER, husband and wife, hereinafter Assignors, and INTERSTATE PRODUCTION CREDIT ASSOCIATION, hereinafter Assignee.

In consideration of a certain loan or loans made by Assignee to Assignors, Assignors hereby grant, bargain, convey, sell, assign, setover, transfer and convey to Assignee all their right, title and interest in and to those certain payments to become due from a certain real estate contract dated November 1, 1979, wherein said Assignors are sellers and Robert L. Gille, is the buyer, and to the land described in said real estate contract. A memorandum of the contract was recorded December 24, 1979 at Book 1179, Page 29467, Klamath County Deed Records.

The Assignors covenant with and warrant to the Assignee, its heirs, successors and assigns, that they have not orally, or in writing, or in any other manner made, executed or delivered any prior assignment of their contract rights hereunder, nor any mortgage of

AFTER RECORDING,
RETURN TO:

Hugh Cahill
Interstate Production
Credit Association
PO Box 148
Klamath Falls, OR 97601

UNTIL A CHANGE IS REQUESTED,
SEND ALL TAX STATEMENTS TO:

No change

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Churchill, Leonard, Brown & Donaldson
PO Box 804
Salem, Oregon 97308
(503) 585-2255

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their interest in said property, nor any conveyance of their legal title thereto, except as specifically described in said contract and this instrument to any other person or corporation, and that there are no liens or encumbrances against said property which have been incurred or suffered by the Assignors.

And the Assignors warrant to the Assignee that to the best of the Assignors' knowledge the payments hereby assigned will be made by the Vendee, his assignees, or the survivor, and said Assignors covenant to and with the Assignee, its heirs, successors and assigns, that they will do nothing to hinder, delay or prevent the making of said payments by the Vendee, his assignees, or the survivor.

This assignment is made to secure any and all loans made by the Assignee to the Assignors, with interest thereon, and any and all loans which may hereafter be made by the Assignee to the Assignors, the payment of which obligation or obligations in full, including all interest, from the source of this assignment, or from any other source, will render this assignment void; but otherwise to be in full force and effect.

The Assignee, for itself, its heirs, successors and assigns, agrees with the Assignors to release this assignment or any other security Assignee may have in the event of such payment in full of all obligations, including interest, from this source or any other source.

The execution of this assignment is for security purposes only, and nothing Assignee shall do with regard to the collateral created hereby shall relieve Assignor of the obligation of payment.

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In case litigation is instituted arising directly or indirectly out of this agreement, the losing party shall pay to the prevailing party his reasonable attorney's fees, including attorney's fees in any appellate court.

IN WITNESS WHEREOF, said Assignors and Assignee have set their hands as of the day and year first hereinabove written.

ASSIGNORS

ASSIGNEE

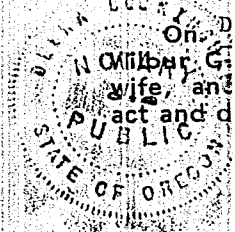
INTERSTATE PRODUCTION
CREDIT ASSOCIATION

Wilbur C. Harnsberger, Jr.
Wilbur C. Harnsberger, Jr.

By: [Signature]
Title: Credit Manager

Carolyn L. Harnsberger
Carolyn Harnsberger

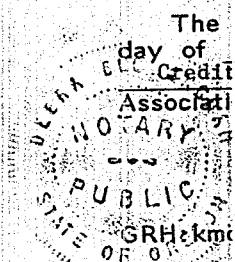
STATE OF OREGON)
County of Klamath) ss.



On December 1, 1989, personally appeared the above-named Wilbur C. Harnsberger, Jr. and Carolyn Harnsberger, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

[Signature]
Notary Public for Oregon
My Commission expires 12-19-92

STATE OF OREGON)
County of Klamath) ss.



The foregoing instrument was acknowledged before me on this 1st day of December, 1989, by Noland Alston, the Credit Manager of Interstate Production Credit Association, a corporation, on behalf of the corporation.

[Signature]
Notary Public for Oregon
My commission expires 12-19-92

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Salem, Oregon 97308
(503) 585-2255

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 4th day of Deeds A.D., 19 89 at 8:37 o'clock AM., and duly recorded in Vol. M89 of Deeds on Page 23388

FEE \$18.00

Evelyn Biehn County Clerk
By [Signature]