

8692

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. M89 Page 23528

Reference is made to that Trust Deed wherein TERRY L. LING and THERESA M. LING, husband and wife, is Grantor;
William L. Sisemore, is Trustee; and
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, is Beneficiary,
 recorded in Official/Microfilm Records, Vol. M86, Page 1176, Klamath County, Oregon,
 covering the following-described real property in Klamath County, Oregon:

Lots 8 and 9 in Block 2 of Mills Gardens, according to the
 official plat thereof on file in the office of the County
 Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$611.84 due July 10, 1989, and a like amount due monthly thereafter,
 plus late charges.

The sum owing on the obligation secured by the trust deed is:

\$60,581.70, plus interest at the rate of 8.375% per annum, plus late charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on April 16, 19 90, at 10:00 o'clock A.m.
 based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
 five days before the date last set for sale.

Dated: December 5, 19 89.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath, ss
 The foregoing was acknowledged before me on December 5, 19 89 by William L. Sisemore,

[Signature] Notary Public for Oregon — My Commission Expires: August 2, 19 91

Certified to be a true copy. [Signature] Attorney for Trustee

STATE OF OREGON, County of Klamath, ss
 Filed for record on December 5, 19 89 at 2:32 o'clock P.m.
 and recorded in M89 page 23528 of mortgages.

Evelyn Biehn County Clerk by Bernetha J. Ketchum, Deputy

After recording return to: Fee \$8.00

William L. Sisemore
 540 Main St., #301
 Klamath Falls, OR 97601

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