

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein PETE J. BELCASTRO, a single man

William Ganong, Jr., is Grantor;
First Federal Savings and Loan Association of Klamath Falls, Oregon, a corporation, is Trustee; and
recorded in Official/Microfilm Records, Vol. M77, Page 7715 Klamath, is Beneficiary,
 covering the following-described real property in Klamath County, Oregon:

Lot 3 and the Northerly 1/2 of that portion of Lot 11 lying and being between said Lots 3 and 8 in Block 50 of First Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: \$116.77 due Nov. 10, 1989, and monthly thereafter on loan #03-10663; \$20.72 due Nov. 10, 1989, and monthly thereafter on loan #91-10663; \$69.94 due Nov. 10, 1989, and monthly thereafter on loan #92-10663, PLUS real property taxes for the years 1985-86 in the amt. of \$554.61; 1986-87 in the amt. of \$499.75; 1987-88 in the amt. of \$518.21; 1988-89 in the amt. of \$536.54; 1989-90 in the amt. of \$580.79.

The sum owing on the obligation secured by the trust deed is: \$12855.23 plus interest at the rate of 8.75% per annum from Nov. 1, 1989 on loan #03-10663; \$1749.21 plus interest at the rate of 9.75% per annum from Nov. 1, 1989, on loan #91-10663; \$5,345.13 plus interest at the rate of 12.5% per annum from Nov. 1, 1989, on loan #92-10663 plus late charges together with above mentioned real property taxes, plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on April 24, 19 90, at 10:00 o'clock A.m.
 based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: December 12, 19 89.

William L. Sisemore, Trustee
 Successor Trustee

STATE OF OREGON, County of Klamath ss
 The foregoing was acknowledged before me on December 12, 19 89 by William L. Sisemore

William L. Sisemore Notary Public for Oregon — My Commission Expires August 2, 19 91

Certified to be a true copy.

Attorney for Trustee

STATE OF OREGON, County of Klamath ss
 Filed for record on December 13, 19 89 at 9:13 o'clock A.m.
 and recorded in M89 page 24023 of mortgages.

Evelyn Biehn County Clerk by Dorlene Mullendore, Deputy

After recording return to:

William L. Sisemore
 540 Main St., #301
 Klamath Falls, OR 97601