PCRM No. 881—Oregon Trust Deed Sories—TRUST DEED.		COPYRIGHT 1980 STEVENS-NESS	LAW PUB. CO., PORTLAND, OR, 97204
<b>9063</b>	TRUST DEED		Page <b>24190</b> @
THIS TRUST DEED, made this MIKE P LOOPER TWO KIMBER	1 A Lugees By TENA		
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ASSTRATION, HIPEN TITLE MUDESCE LEGIUSTI INC., A NEVADA	CORPORATION	्रिक्षा १५५ वर्षे स्टब्स्ट्रिक्स स्टब्स्ट्रेस १ - १९७४ १५५ वर्षे स्टब्स्ट्रेस	, as Trustee, and
as Beneficiary,	- 1	the fibric missings of the c	
(1) - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	WITNESSETH:	1960年, <b>學</b> 學學 - 《吳子·寶安》(1975年) 2017年,第19 <del>8</del> 4年第198日,1986年(1987年)	The state of the s
Grantor irrevocably grants, bargain in	is, sells and conveys to true Oregon, described as:	stee in trust, with power	of sale, the property
PARCEL 26, BLOCK 8, KLAMMAN KLAMATH COUNTY, STATE OF E		THIES HIGHWAY 6C	Uvit I
KLIMATH COUNTY, STHE OF C	Cognal.	A ME OF OFFICE	

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of THRUSTUD SIX TRUDGED NUCLUSTY (NOT PURD 38/10)

Local English Security of order and made by grantor, the final payment of principal and interest hereof, if

not somer paid, to be due and payable.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, conveyed, assigned or alienated by the frantor without first having obtained the written consent or approval of the beneficiary, herein, shall become immediately due and payable.

sold, convoyed, assigned or alienated by the frantor without lists then, at the beneticiary's option, all obligations secured by this inst then, at the beneticiary's option, all obligations secured by this inst therein, shall become immediately due and payable.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; or converse or demolish any building or improvement thereon, not, to commit or emove or demolish any building or improvement thereon, on the commit or emove or demolish any building or improvement of the control of t

It is mutually agreed that:

8. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, bene iciary shall have the right, it it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the mount required to pay all reasonable costs, expenses and attorney's lees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary and applied by it first upon any reasonable costs and expenses and attorney's lees, took in the trial and appellate courts, necessarily paid or incurred by beneficiary in such proceedings, and the balance applied upon the indebtedance secured hereby; and grantor agrees, at its own expense, to tick such actions, and executes such instruments as shall be necessary in obtaining such compensation, promptly upon beneficiary's request.

At any time and from time to time upon written request of beneficiary, payment of its less and presentation of this dead and the note for endorsement (in case of full reconveyances, for cancellation), without allecting the liability of any person for the payment of the indebtedness, trustee may (a) consent to the making of any map or plat of said property; (b) join in

granting any easement or creating any restriction thereon: (c) join in any subordination or other afteement affecting this deed or the lien or charge thereol; (d) reconvey, without warranty, all or any part of the property. The grantee in any reconveyance may be described as the "person or persons legally entitled thereto" and the recites therein of any matters or facts shall be conclusive proof of the truthfulness thereof. Trustee's lees for any of the services mentioned in this paragraph shall be not less than \$5.

10. Upon any default by grantor hereunder, beneficiary may at any time without notice, either in person, by agent or by a receiver to be appointed by a court and without redard to the adequacy of any security for the indebtedness thereof, enter upon and take possession of said property or any part thereof, and those past due and unpaid, and apply the same less costs and expenses of operation and collection, including reasonable attorney's lees upon any indebtedness secured hereby, and in such order as beneficiary may determine.

11. The entering upon and taking possession of said property, the collection of such rents, issues and profits, or the proceeds of lire and other insurance policies or compensation or awards for any taking or damage of the property, and the application or release thereof as aforesaid, shall not cure or wrive any detault or notice of default hereunder or invalidate any act done pursuant to such notice.

property, and the application or release thereot as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

1.1. I. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, time being of the essence with respect to such payment and/or performance, the bening of the essence with respect to such payment and/or performance, the bening of the essence with respect to such payment and/or performance, the beniciary may declare all sums secured hereby immediately due and payable. In such an event the beneficiary at his election may proceed to foreclose this trust deed by advertisement and sale, or may direct the trustee to foreclose this trust deed in equity as a mortgage or direct the trustee to foreclose this trust deed of the sum of the end of the sum of the end of the

and expenses actually incurred in entorcing the configuration of the trustee's and attorney's lees not exceeding the amounts provided by law. 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided, by law. The trustee may sell said property either in one parcel or in separate parcels and shall sell the parcel or parcels at auction to the highest bidder for cash, payable at the time of sale. Trustee shall deliver to the purchaser its deed in form as required by law conveying the property so sold, but without any covenant or warranty, express or implied. The recitals in the deed of any matters of lact shall be conclusive proof of the truthfulness thereol. Any person, excluding the trustee, but including the grantor and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee shall pply the proceeds of sale to payment of (1) the expenses of sale, including the compensation of the trustee and a reasonable charge by trustee's altoney, (2) to the obligation secured by the trust deed, (3) to all person having recorded liens subsequent to the interest of the trustee in the trust deed as their interests may appear in the order of their priority and (4) the surplus, if any, to the grantor or to his successor in interest entitled to such surplus, are appointed bere-

surplus, if any, to the frantor or to his successor in interest entitled to such surplus.

16. Beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by beneficiary, which, when recorded in the mortgage records of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not ollifasted to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which frantor, beneficiary or trustee shall be a party unless such action or proceeding in belief is brought by trustee.

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NOTE: The Trust Deed Act provides that the trustee-hereunder must be aither an attorney, who is an active member of the Oregon State Bar, a bank, trust company or sovings and loan association authorized to do business under the lows of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States of any agency thereof, or an escrew agent licensed under ORS 696.505 to 696.585.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described read property and has a valid; unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)\* primarily for grantor's personal, family or household purposes (see Important Notice below),

(b) for an organization, or (even it grantor is a natural person) are for business or commercial purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledges, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereumo set his hand the day and year first above written. \* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the LaneTalary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stovens-Ness Form No. 1419, or equivalent. If compliance with the Act is not required, disregard this rather. (If the signer of the above is a corporation, use the form of acknowledgement opposite.) STATE OF OREGON, CARIFFRANA STATE OF OREGON, County of SAN DIEGO County of This instrument was acknowledged before 6 NOVEMBER , 1989, by MINE P. Cooper & Kinserly A. Cooper OFFICIAL SEAL ALL OLUME ON MARCHINE PROPERTY OF THE PROPERTY O Notary Public for Oregon (SEAL) My commission expites: REQUEST FOR FULL RECONVEYANCE . 13 To lan used only when obligations have been paid. The undersigned is the legal owner and holder of all indebtedness secured by the toregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to carred all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to receivey, without warranty, to the parties designated by the terms of said trust deed the estate new held by you under the same. Mail receiveyance and documents to Laboration of the even works. DATED: Beneficiary Do not less or destroy this Trust Dead OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made. STATE OF OREGON, TRUST DEED County of \_\_\_Klamath\_\_\_ I certify that the within instrument was received for record on the 14th day Dec. ,19\_89, at 12:06 o'clock P M., and recorded े र रेड्डिस्ट असी, हाई सिन्देव देखे हैं है Bush of Oak in book/reel/volume No. M89..... on SPACE RESERVED page 24190 or as tee/file/instru-Grantor FOR ment/microfilm/reception No. 9063...., RECORDER'S USE Record of Mortgages of said County. 11 经收益率 Witness my hand and seal of Beneticiary County affixed. AFTER RECORDING RETURN TO 8635 W. SAHARIA #1001 8635 W. SAHARIA #1001 Evelyn Biehn, County Clerk By Queline Mullender Deputy

ANGER DEED