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SPECIAL WARRANTY DEED

The Mutual Life Insurance Company of New York, a New York corporation, (hereinafter referred to as the "Grantor"), CONVEYS AND SPECIALLY WARRANTS to Dale Payne and Darlene Payne, husband and wife, (hereinafter referred to as the "Grantee"), the following described real property free of encumbrances created or suffered by the Grantor except as specifically set forth herein: In Township Thirty-eight (38) South, Range Eleven and One-half

(11 1/2) East of the Willamette Meridian, Klamath County, Oregon. The South Half of the Northeast Quarter and the

Section 9

Section 10

Northeast Quarter of the Southeast Quarter The South Half of the Northwest Quarter, the Northwest Quarter of the Southwest Quarter, the East Half of the Southwest Quarter and the Southeast Quarter

This conveyance is made subject to:

Reservations and exceptions in patents from the United States or

the State of Oregon; (a)

Existing easements and rights-of-way;

- Mineral and royalty reservations or conveyances of record, oil (b) and gas leases of record, and mineral leases of record;
- (c) All building, use, zoning, sanitary and environmental restrictions;
- (d)

Taxes and assessments for 1990 and subsequent years. The true consideration for this conveyance is One Hundred Seventy-five

Thousand and No/100 Dollins (\$175,000.00).

Dated this 13th day of <u>December</u>, 1989.

The Mutual Life Insurance Company of New York

Monte W. Lyons By:

Vol.<u>mag</u>_Page<u>24515</u>

Director of Agricultural Investments

Clura/Cosby, Assistant Secretary

RETURN TO AND MAIL TAX STATEMENTS: MR. & MRS. DALE PAYNE 4715 WADSWORTH COURT FREMONT, CA 94538



STATE OF MISSOURI

COUNTY OF ST. LOUIS

This instrument was acknowledged before me on the <u>13th</u> day of <u>December</u>, 1989, by <u>Monte W. Lyons</u>, as Director of Agricultural Investments, of The Mutual Life Insurance Company of New York, a New York corporation, .

Missouri

SLARON B TIBEN Printed Name of Notary

Notary Public, State of Missour My Commission Expires: 12-2-90

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STATE OF OREGON: COUNTY OF KLAMATH: SS.

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