

MAC-22608

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OF 9336 13TH day of DECEMBER, 1983

THIS MORTGAGE, Made this _____ day of _____
RONALD L. STRUBEL _____
hereinafter called Mortgagor

to SOUTH VALLEY STATE BANK hereinafter called Mortgagee

WITNESSETH, That said mortgagor, in consideration of TEN THOUSAND AND NO/100 Dollars, to him paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real property situated in KLAMATH County, State of Oregon, bounded and described as follows, to-wit:

LOT 392 IN BLOCK 113 OF MILLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and which may hereafter thereto belong or appertain, and the rents, issues and profits thereof, and any and all fixtures upon the premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

Together with all and singular rights and appurtenances thereto in anywise by law or equity to the said mortgagor in anywise lawfully then or then hereafter lawfully to be enjoyed by the said mortgagor, his heirs, executors, administrators, assigns and assigns forever.

To Have and to Hold the said premium ~~to the~~ assigns forever.

PROMISSORY NOTE DATED DECEMBER 13, 1989 IN THE AMOUNT OF \$10,000.00 IN THE NAME OF RONALD L. STRUBEL MATURING DECEMBER 15, 1993.

_____ is the date on which the last scheduled principal payment becomes due, t

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due,
DECEMBER 15, 1993. WITH RIGHTS TO FUTURE ADVANCES AND RENEWALS.

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

The mortgagor warrants that the proceeds of the loan represented by this deed are being used for the following purposes: for the purchase of the property described in the deed that he is lawfully seized in fee simple or

(c) And said mortgagee covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of the premises described above, free from all encumbrances save such as are hereinbefore mentioned, and that he has no other estate or interest therein.

[illegible][illegible][illegible][illegible][illegible]

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person, and the word "person" shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made accordingly.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

*IMPORTANT NOTICE: Delete, by lining out, any provision of this document which is not applicable; if warranty (a) is applicable, the mortgagees MUST comply with the Truth in Lending Act and Regulation Z by making required disclosures.

with the Transmittal Instructions, and the instructions for use of the instructions, for this purpose use S-11 Form No. 1319, or equivalent.

STATE OF OREGON,
COUNTY OF CLATSOP,
Klamath

County of Jefferson December 15

This instrument was acknowledged before me on _____

[illegible]

Notary Public for Oregon 6-12-92

(SEAL) OFFICE OF CREW My commission expires _____

MORTGAGE

STATE OF OREGON,
County of Klamath.....