

MTC 27648-D

Vol. 389 Page 24892

9465

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated November 14, 1989, executed and delivered by James H. Riahi & Gladysdene Riahi, husband and wife, grantor, to Mountain Title Company of Klamath County, trustee, in which Shamrock Development Company, an Oregon Corporation, is the beneficiary, recorded on December 27, 1989, in book/reel/volume No. M 89 on page 24890 or as fee/file/instrument/microfilm/reception No. 9465 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows: Lot 22, Block 1, TRACT 1083, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No 4008 020D0 03500

*a 31.09 percent interest in said trust deed, which is \$9,700.00

DEC 27 AM 9 57

hereby grants, assigns, transfers and sets over to Kerry S. Penn/dba/Eli Property Co, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$31,200.00 with interest thereon from December 27, 1989.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: Dec 15, 1989

Shamrock Development Company

by Robert Mullen, President

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of } ss.

This instrument was acknowledged before me on , 19 , by

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on Dec 15, 1989, by Robert Mullen, President of Shamrock Development Company

Notary Public for Oregon

My commission expires: 6-16-92

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Shamrock Development Company 2250 Ranch Rd Ashland, CR 97520 Assignor to Kerry S. Penn/dba/Eli Property Co 18840 Ventura Blvd, Suite 215 Tarzana, CA 91356 Assignee

AFTER RECORDING RETURN TO

Mountain Title Company 222 South Sixth Klamath Falls, OR 97601

IDON'T USE THIS SPACE. RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 27th day of December, 1989, at 9:52 o'clock A.M., and recorded in book/reel/volume No. N89 on page 24892 or as fee/file/instrument/microfilm/reception No. 9465, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk... Deputy

Fee \$13.00