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SUBORDINATION BY THE GOVERNMENT

The United States of America acting through the Administrator of the Farmers Home Administration (called FmHA) is the owner and holder of the following-described instrument(s) executed by W-3 Livestock Corporation and Williams Land Company OF Klamath County, State of Oregon :

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Mortgage	July 5, 1978	July 7, 1978	Klamath County Clerk	Vol. M-78	14540

The United States of America acting through the Forest Service (called the Forest Service) wishes to obtain an easement across property subject to the security interests of FmHA set forth above.

THEREFORE FmHA (1) consents to the conveyance of an easement to the Forest Service by the Borrower, and (2) agrees to and does subordinate in favor of the Forest Service and its successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following-described property:

See attached Exhibit A for Legal Description.

IN WITNESS WHEREOF, FmHA has caused this subordination to be signed on the 21st day of December, 19 89, pursuant to the delegated authority published in 7 CFR Part 1900, Subpart A.

WITNESS: _____

UNITED STATES OF AMERICA

BY

BUD FISCHER

Acting State Director

TITLE

Farmers Home Administration
U.S. Department of Agriculture

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EXHIBIT A

Beginning at the intersection with Forest Road 3753. 956.35 feet N.47° 14'44"W from the common section corner for Sections 14, 15, 22 and 23, T.38 S., R.12 E., W.M. known as the point of beginning then N.17° 02'58"W, 43.67 feet, then N.17° 14'36"W, 48.76 feet, then N.16° 57'27"W, 49.70 feet, then N.17° 07'37"W, 49.22 feet, then N.17° 02'25"W, 49.93 feet, then N.17° 50'17"W, 49.91 feet, then N.17° 57'51"W, 49.77 feet, then N.18° 08'12"W, 49.79 feet, then N.19° 06'29"W, 49.97 feet, then N.19° 29'48"W, 50.00 feet, then N.20° 30'39"W, 49.90 feet, then N.20° 36'04"W, 49.11 feet, then N.21° 17'08"W, 50.81 feet, then N.22° 40'49"W, 49.58 feet, then N.23° 52'58"W, 12.70 feet to the point of ending on the north line of the SE1/4SE1/4 of Section 15, T.38S., R.12 E., W.M. being 940.49 feet, S89° 21'45"W from the established 1/16 corner between Section 14 and 15, T.38S., R.12E., of which the width of the easement is 33 feet wide on either side of the easement centerline.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Fremont National Forest the 9th day
of Jan. A.D., 19 90 at 10:25 o'clock AM., and duly recorded in Vol. M90
of Mortgages on Page 469.
By Evelyn Biehn County Clerk
[Signature]

FEE \$13.00

Return: Fremont National Forest
524 N. G St.
Lakeview, Or. 97630

Attn: Dick Woodward