

MEMORANDUM OF ASSUMPTION AGREEMENT

Dated this 2nd day of January, 19 90.Between: Baxter E Virtue
Jennifer C Virtue

Seller

and Arthur Duane Borrer
Marilyn J Borrer

Buyer

and The Benj, Franklin Federal Savings
and Loan Association
501 S.E. Hawthorne Blvd.
Portland, Oregon 97214

Lender

Pursuant to The Assumption Agreement dated December 13, 1989
Seller has sold to Buyer, Buyer has purchased that real
property described in the Deed of Trust/Mortgage assumed
by Buyer herein and Lender has consented to the
Assumption of Loan No. 965135-7 and Seller's
Promissory Note and Deed of Trust/Mortgage dated
October 17, 1984 and recorded on October 23, 1984 at
Book M84, page 18245, Fee No. _____ Deed
Records for the County of Klamath State of
Oregon.

The true and actual consideration to this conveyance
is the assumption of the mortgage debt and
other good and valuable consideration.

Additionally, if this box is checked ☐, the Lender
and the Buyer have modified the loan upon assumption.

THE BENJ. FRANKLIN FEDERAL
SAVINGS AND LOAN ASSOCIATION

By: [Signature]
Title: Vice President

State of Oregon
County of Multnomah

Personally appeared John Sears, who,
being sworn, stated that he is the
vice president of The Benj. Franklin
Federal Savings and Loan Association, and that
this instrument was voluntarily signed in behalf
of the Corporation by authority of the Board
of Directors.

Before me:

Agnes C. Zueger
AGNES C. ZUEGER
Notary Public for Oregon
My Commission Expires: 7-29-90

AFTER RECORDING RETURN TO:
The Benj. Franklin Federal
Savings and Loan Association 110
501 S.E. Hawthorne Blvd. Suite 435
Portland, Oregon 97214
Attn: Agnes Zueger

SEND ALL TAX STATEMENTS TO:
Arthur Duane Borrer
Marilyn J Borrer
1914 Lowell St
Klamath Falls, OR 97601

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

The Benj. Franklin FSL
on this 12th day of Jan. A.D., 19 90
at 4:22 o'clock P.M. and duly recorded
in Vol. M90 of Mortgages Page 939
Evelyn Biehn County Clerk
By [Signature]

Fee, \$8.00

Deputy.

90 JAN 12 PM 4 22