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K-41545 NOTICE OF DEFAULT

TO: Mr. Ronald Dow Williams Klamath Falls, Oregon 97601 Klamath Falls, Oregon 97601

Mr. Ronald Dow Williams 1625 Siskiyou Street

Ms. Phyllis Marie Williams Ms. Phyllis Marie Williams 1625 Siskiyou Street Klamath Falls, Oregon 97601 Klamath Falls, Oregon 97601

We are the attorneys for Betty B. Suchsdorf and Suzanne B. Snydal. On or about March 3, 1981, RONALD DOW WILLIAMS and PHYLLIS MARIE WILLIAMS, as purchasers, executed a Contract of sale ("the contract") with BETSY GEARY and BETSY GEARY TRUSTEE of the ROLAND W. GEARY TRUST, as sellers. The contract was recorded March 11, 1981, in Volume M81, Page 4364, Deed Records of Klamath County, Oregon, covering the following-described real property:

Lots 46, 47, 48, 49, 50 and 51B Lakeshore Gardens, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUZANNE B. SNYDAL and BETTY B. SUEHSDORF were assigned the seller's interest in the contract by Assignment and Deed dated July 30, 1987, and recorded September 16, 1987, in Volume M87, Page 16824, of said Records.

You are in default under the terms of the contract by virtue of the following:

1. Failure to make the monthly principal and interest installment payments in the amount of \$275 due November 1, 1983, and the first day of each and every month thereafter as required by the contract of sale; and

2. Failure to pay real property taxes for tax years 1984-1985, 1985-1986, 1986-1987, 1987-1988, 1988-1989, and 1989-1990.

The amount in default under the terms of the contract

\$275

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is as follows:

Type of Payment

Principal and interest installment due the first day of each month from November 1, 1983, to December 1, 1989

<u>Number of</u>	Payments_		<u> </u>
		\$20,350	. 00
74 install	ments of	\$20,350	

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