

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:
O'Melveny & Myers
153 E. 53rd Street
New York, New York 10022
ATTN: Yutaka Ishizaka, Esq.

Klamath County
K-41974

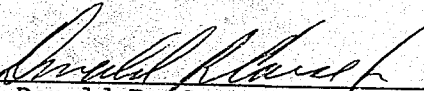
FULL RELEASE OF ASSIGNMENT OF CONTRACTS AND
AUTHORIZATIONS

Pursuant to an Assignment of Contracts and Authorizations dated as of July 7, 1989 and recorded July 6, 1989 in Volume M89, Page 12338 in the Mortgage Records of Klamath County, Oregon (the "Assignment"), CROWN PACIFIC, LTD., an Oregon corporation ("Assignor"), assigned to BANKERS TRUST COMPANY, for itself and as agent for the Banks named in the Assignment ("Agent"), certain rights with respect to timberlands owned by Assignor. The Assignment was executed and delivered to secure repayment of indebtedness of Assignor to Agent.

Agent hereby reassigns to Assignor without warranty, and releases from the Assignment, all its rights under the Assignment.

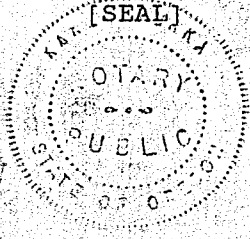
DATED this 9th day of January, 1990

BANKERS TRUST COMPANY,
a New York banking corporation

By: 
Donald R. Carse, Jr.
Vice President

STATE OF OREGON)
) ss.
 County of MULTNOMAH)

This instrument was acknowledged before me on
 January 9, 1990, by Donald R. Carse, Jr., as the Vice
 President of Bankers Trust Company, a New York banking
 corporation.



Karen Yurha
 Notary Public for Oregon
 My commission expires: 6-1-90

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 17th day
 of Jan. A.D., 19 90 at 1:40 o'clock P.M., and duly recorded in Vol. M90,
 of Deed s on Page 1144.

FEE \$33.00

Evelyn Biehn County Clerk

By Paulene Mueller

Return to KTC

6L12009X

1/04/90

ASAP