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10342

MTC 22736-D

Vol. m90 Page 1280

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated November 27, 1989, executed and delivered by Richard M. Estrada & Rachel Estrada, husband and wife to Mountain Title Company of Klamath County, grantor, Shamrock Development Company, an Oregon Corporation, trustee, in which on January 19, 1990, in book/reel/volume No. M90 on page 1278 is the beneficiary, recorded ment/microfilm/reception No. 10341 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 3 in Block 6 of TRACT NO. 1083, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 4008 0020B 02600

**a 37.5% interest in said trust deed, which is \$8,400.00

hereby grants, assigns, transfers and sets over to Kerry S. Penn/dba/Eli Property Co

assigns, ~~all~~ of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 22,400.00 with interest thereon from January 19, 1989.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: December 6, 1989

Shamrock Development Company

by: Robert Mullen

Robert Mullen, President

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____ } ss.

This instrument was acknowledged before me on _____, 19____, by _____

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on Dec 6, 1989, by Robert Mullen, President

as _____ of Shamrock Development Company an Oregon Corporation

Notary Public for Oregon

(SEAL)

Notary Public for Oregon

My commission expires:

My commission expires: 6-16-92

(SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Shamrock Development Company
2250 Ranch Road
Ashland, OR 97520 Assignor

to

Kerry S. Penn/dba/Eli Property Co
18840 Ventura Blvd, Suite 215
Tarzana, CA 91356 Assignee

AFTER RECORDING RETURN TO

Mountain Title Company
222 South Sixth
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 19th day of Jan, 1990, at 9:57 o'clock AM, and recorded in book/reel/volume No. M90 on page 1280 or as fee/file/instrument/microfilm/reception No. 10342, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk
NAME TITLE

By: Robert Mullen Deputy

Fee \$8.00

57
6 HW
61 RUC 06