

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF OREGON, } ss.
County of Klamath }
This instrument was acknowledged before me on
January 22, 1990, by
Larry R. King
Notary Public for Oregon
(SEAL) My commission expires 12-19-90

STATE OF OREGON, } ss.
County of _____ }
This instrument was acknowledged before me on _____
19____, by _____
as _____
of _____
Notary Public for Oregon (SEAL)
My commission expires: _____

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881-1)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Grantor

Beneficiary

AFTER RECORDING RETURN TO

KCTC

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of _____ }

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME _____ TITLE _____
By _____ Deputy

EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

A parcel of land located in the West one-half of the East one-half of Section 8, T. 39 S., R. 10 E., W.M., Klamath County, Oregon, being more particularly described as follows:

Commencing at the one-quarter corner common to Sections 5 and 8, T. 39 S., R. 10 E., W.M.; thence North 89°45'14" East 1331.80 feet to the East 1/16 corner common to Sections 5 and 8; thence South 00°13'00" East 1693.61 feet along the East line of the West one-half of the East one-half of Section 8 to the True Point of Beginning for this parcel description, said point being the Southeast corner of a parcel of land described in Deed Volume M87 Page 15532, Klamath County Deed Records; thence South 00°13'00" East 605.82 feet to the Northeast corner of a parcel of land described in Deed Volume M82 Page 11430; thence, along the boundaries of said parcel, South 89°47'00" West 240.00 feet; South 00°13'00" East 340.00 feet; and North 89°47'00" East 210.00 feet to a point on the Westerly right-of-way line of Pine Grove Road; thence, along said right-of-way line, South 00°52'02" West 198.68 feet to the Northerly line of a parcel described in Deed Volume M86 Page 21331, Klamath County Deed Records; thence North 89°07'58" West 184.48 feet to the Northwest corner of said parcel; thence South 4°21'32" West 529.30 feet to the Southwest corner of a parcel described in Deed Volume M83 Page 14271, Klamath County Deed Records; thence South 1°24'02" West 400.00 feet to the Northwest corner of a parcel of land described in Deed Volume M77 Page 2497, Klamath County Deed Records; thence, along the Westerly line of said parcel South 00°18'03" West 303.69 feet, more or less, to the Northerly right-of-way line of the Klamath Falls-Lakeview Highway 140; thence following said right-of-way line 739.77 feet along the arc of a 11,489.16 foot radius curve left, the long chord of which bears North 62°52'49" West 739.63 feet to the Southeast corner of a parcel of land described in Deed Volume 203 Page 199, Klamath County Deed Records; thence North 8°56'32" East 227.46 feet to the Northeast corner of said parcel; thence North 8°48'39" East 1935.93 feet to the Southwest corner of that parcel described in Deed Volume M87 Page 15532; thence, along the Southerly boundary of said parcel South 80°14'22" East 600.61 feet to the True Point of beginning; containing 32.01 acres, more or less.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 23rd day
of Jan. A.D., 19 90 at 1:51 o'clock P. M., and duly recorded in Vol. M90
of Mortgages on Page 1581
By Evelyn Biehn County Clerk
Pauline Muelers

FEE \$18.00