

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

FIRST INTERSTATE BANK OF OREGON is the Owner and holder of the Note secured by the Deed of Trust, dated March 8, 1974, made by CLIFF L. PEERY and MARY H. PEERY, Grantor(s), to Klamath County Title Co., as Trustee, for the benefit of First National Bank of Oregon, a national banking association, nka First Interstate Bank of Oregon, N.A., which Deed of Trust was recorded March 25, 1974, in the office of the County Recorder of Klamath County, Oregon, Book M74, Page 3754,

Hereby substitutes GEORGE C. REINMILLER, Attorney at Law, as Trustee in lieu of the above named Trustee under said Deed of Trust.

GEORGE C. REINMILLER hereby accepts said appointment as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, FIRST INTERSTATE BANK OF OREGON, N.A. and GEORGE C. REINMILLER have caused these presents to be executed by their duly authorized officers, this 22nd day of January, 1990.

FIRST INTERSTATE BANK OF
OREGON, N.A.

By: L. Labsch

L. Labsch, Supervisor
Payoff Department

GEORGE C. REINMILLER, TRUSTEE

By: George C. Reinmiller

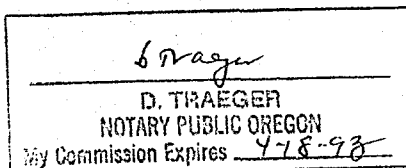
George C. Reinmiller
Trustee

STATE OF OREGON, County of Multnomah) ss.
January 22, 1990

Personally appeared before me L. LABSCH, who, being duly sworn, did say that she is the Supervisor of the Payoff Department of First Interstate Bank of Oregon, N.A., and that said instrument was signed on behalf of said Bank by authority of its board of directors; and acknowledged said instrument to be its voluntary act and deed.

Before me:

[seal]



NOTARY PUBLIC FOR OREGON
My commission expires: _____

STATE OF OREGON, County of Multnomah) ss.
January 22, 1990

Personally appeared before me GEORGE C. REINMILLER and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

[seal]

Debra Johnson
NOTARY PUBLIC FOR OREGON
My commission expires: 2/09/92

AFTER RECORDING RETURN TO:

Aspen Title
Attn: Marlene #1034632
600 Main Street
Klamath Falls, OR 97601

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

George C. Reinmiller
on this 25th day of Jan. A.D., 19 90
at 11:18 o'clock AM. and duly recorded
in Vol. M90 of Mortgages Page 1722
Evelyn Biehn County Clerk
By Debra Johnson Deputy.

Fee, \$8.00

90 JAN 25 AM 11 18